

9. The word "Mortgagor", and the language of this instrument shall, where there is more than one mortgagor, be construed as plural and be binding jointly, and severally upon all mortgagors and the word "Mortgagor" shall apply to any holder of this mortgage. Masculine pronouns include feminine and neuter. All the covenants of the Mortgage shall be binding upon but heirs, executors, administrators, successors and assigns and inure to the benefit of the successors and assigns of the Mortgagee. In the event of any transfer of the property herein described or any part thereof or any interest therein, whether voluntary or involuntary or by operation of law, the Mortgagee may, without notice to the Mortgagor or any one else, once or often, extend the time of payment or grant renewals of indebtedness hereby secured for any term, execute releases or partial releases from the lien of this mortgage or in any other respect modify the terms hereof without thereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby secured. No condition of this mortgage shall be deemed waived unless the same be expressly waived in writing by the Mortgagee. Whenever notice, demand, or request is required by the terms hereof or by any law now in existence or hereafter enacted, such notice, demand or request shall be sufficient if personally served on one or more of the persons who shall at the time hold record title to the property herein described or if enclosed in a postpaid envelope addressed to one or more of such persons or to the Mortgagor at the last address actually furnished to the Mortgagee or at the mortgaged premises and deposited in any post office, station or letter box.

FOR THE YEAR ENDING 30TH SEPTEMBER, 1961, Admiral has executed this indenture the day and year first above written.

+ Mark E. Swinkles
Barrett L. Swinkles

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____) ss

Personnel cleared

in bringing duty upon me, did say that he

_____ is the _____

_____ is the

Corporate seal of said corporation hereunto duly attested.

...and sealed on behalf of said corporation.

...and he acknowledged said instrument to be

[illegible]

by communication expert: _____ (Seal)

STATE OF OREGON,)

7

... request of

Transamerica Title Co.

20th September, 1978

4:13 _____ o'clock P M. and duly

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21384

W. D. MILNE, County Clerk

S. J. [illegible] Deputy

60 \$6.00

THE UNIVERSITY OF CHICAGO

100

MORTGAGE

AFTER RECORDATION RETURN TO:
 FIRST NATIONAL BANK OF OREGON
 600-6101

STATE OF OREGON,
County of Klamath

Filed for record at request of

Transamerica Title Co.

26th September 1978

4:13 clock P M and date

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Wm D. MILNE, County Clerk

S. Quilley Deputy

6.00 \$6.00

First National Bank of Oregon
Real Estate Loan Division
P. O. Box 1856
Klamath Falls, Ore. 97601