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Lot 1, Block 5, PINE GROVE PONDEROSA, in the County
of Clatsop, State of Oregon.

10-11-1934 11-11-1934

1. The undersigned, Grantor, hereby assigns to the beneficiary during the continuance of these trusts all rents, issues, royalties and profits of the property situated in the State of New York and of any personal property located thereon. Until the payment of any amount hereunder, the beneficiary shall have the right to hold the rents, issues, royalties and profits earned by the property as they are received and pay the same. Upon any default by the grantor or her estate, the beneficiary may at any time without notice, either in person, by agent or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in its own name sue for or otherwise collect the rents, issues and profits, including those past due and unpaid, and apply the same to the payment of the indebtedness hereunder, including reasonable attorney's fees upon any indebtedness secured hereby in such order as the beneficiary may determine.

