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THIS CONTRACT, Made this 18th day of September, 19 78, between Michael E. Jager and Margaret H. Jager, husband and wife, and Clark J. Kenyon, a single man, hereinafter called the seller, and Walter L. Hilyard, a single man, hereinafter called the buyer,

WITNESSETH: That in consideration of the mutual covenants and agreements herein contained, the seller agrees to sell unto the buyer and the buyer agrees to purchase from the seller all of the following described lands and premises situated in Klamath County, State of Oregon, to-wit:

LOT 9, BLOCK 7, TRACT No. 1039 YONNA WOODS, Unit #2

for the sum of Two Thousand Five Hundred Dollars and no/100 Dollars ($ 2,500.00) (hereinafter called the purchase price) on account of which Two Hundred Fifty Dollars and no/100 Dollars ($ 250.00) is paid on the execution hereof (the receipt of which is hereby acknowledged by the seller), and the remainder to be paid to the order of the seller at the times and in amounts as follows, to-wit:

Thirty Eight Dollars ($38.00) per month or more until both principal and interest are paid in full. First payment due November 1, 1978 and a like payment the first of each month thereafter.

[illegible] at the rate of 6% per annum from [illegible] until paid, interest to be paid monthly and * being included in the minimum monthly payments above required. Taxes [illegible] paid by sellers, taxes thereafter by buyers.

[illegible] The buyer shall be entitled to possession of said lands on closing, 19 78, and may retain such possession so long as he is not in default under the terms of this contract. [illegible] in an amount not less than $ NONE [illegible]

[illegible] When principal reduced 50% [illegible]

[illegible] The true and actual consideration for this transfer stated in terms of dollars, is $ 2,500.00 [illegible]

IN WITNESS WHEREOF, said parties have executed this instrument in duplicate; if either of the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto by its officers duly authorized thereunto by order of its board of directors.

Buyer: Walter L. Hilyard — Walter L. Hilyard

Sellers: Michael E. Jager — Michael E. Jager

Margaret H. Jager — Margaret H. Jager

Clark J. Kenyon — Clark J. Kenyon

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 27th day of September A.D., 19 78 at 11:14 o'clock A M., and duly recorded in Vol M78 of Deeds on Page 21444

WM. D. MILNE, County Clerk

By Bernetha G Letsch Deputy

FEE $3.00

ATTENTION: CLARA [illegible]

[illegible] 601 Main St. Klamath Falls, Oregon 97601

Send tax statement to: Walter L. Hilyard 4527 Cleveland St., Klamath Falls, Oregon 97601