

55720

JULY-16-2

THE MORTGAGOR

WIFE

new paper in the STATE OF
the described real property isLot 7, Block 3
State of Oregon

NOTE AND MORTGAGE

Vol. 18 Page 21519

JOSEPH O. SNYDER and REA L. SNYDER, husband and

and represented and acting by the Director of Veterans' Affairs, pursuant to DRS 407.020, the follow-
ing is the Share of Crops and Chattels of Klamath

Tract No. 1018, BUNTON PARK, in the County of Klamath,

beginning with the boundaries
with the premises; electric
wiring, water and bridge
conduits, built-in stove, as
that filled in or on the general
cutoverments of any one or
both, and all of the rights, li-privileges, and appurtenances including roads and easements used in connection
with the premises; furnace and heating system; water heaters, fuel storage receptacles; plumbing,
kitchen and bathroom fixtures; window shades and blinds; shutters; cabinets; built-ins; linoleums and floor
rugs; refrigerator; freezers; dishwashers; and all fixtures now or hereafter
placed on the land; trees, shrubs, vines, flowers, grass, shrubs, and any other plants or growing
things in whole or in part, all of which are hereby declared to be appurtenant to the
mortgaged property.

to have the payment of

\$12,500.00

Dollars

to interest thereon, evidenced by the following promissory note:

I promise to pay

initial disbursement by
different interest rate
Stated at the office of\$251.00
15th of eachsuccessive year on the
and advances shall be
principal.

The due date of

In the event of
the balance shall bear
This note is sec-

Signed at Klamath

Septem

in the STATE OF OREGON Forty Two Thousand Five Hundred and no/100-

Dollars (\$12,500.00) with interest from the date of
the State of Oregon, at the rate of .5-.9 percent per annum until such time as a
established pursuant to DRS 407.020, principal and interest to be paid in lawful money of the United
States of America in Salem, Oregon, as follows:1st or before November 15, 1978 and \$253.00 on the
1st thereafter, plus one-twelfth of the ad valorem taxes for eachyear described in the mortgage, and continuing until the full amount of the principal, interest
fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on the1st payment shall be on or before October 15, 2008
date of ownership of the premises or any part thereof. I will continue to be liable for payment and
interest as prescribed by DRS 407.020, from date of such transfer.

I make this mortgage, the terms of which are made a part hereof.

H. Falls, Oregon

JOSEPH O. SNYDER

REA L. SNYDER

This mortgage is as

The mortgagee agrees
not to foreclose, when it
is not in default, unless the
mortgagor fails to pay the
amount due.

NOTICE TO MORTGAGEE

1. The mortgagor shall

2. Mortgagor shall not
permitted to do any
destruction within any

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