

THIS TRAIL

RECEIVED on 26th day of September 1978 between
WILLIAM SISEMORE and ELIZABETH EMBREX, husband and wife
RECEIVED as grantor, William Sisemore, as trustee, and
WAL-SAVING AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the

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newly presents. I purveys, sells and conveys to the trustee, in trust, with power of sale, the property in
as 10 figures described as

All the
Ranney)
the day
Oregon.

part of the SW 1/4 SE 1/4 of Section 7, Township 40 South,
part of the Willamette Meridian, lying Northeasterly from
California Highway, in the County of Klamath, State of

With kind regards
to all our
other participants
in the competition
and to those who
are to follow.

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entirely over this trend as far as the author's interpretation goes, but the data speak for themselves, and we need not add postscript to the article. The author's statement concerning the effect of forming combinations between two similar substances is not to be regarded as established fact until more work is done upon it.

It is evident that the principles
involved in either charging a
trust beneficiary, except those
pertaining to actual and intended pay-
ments, are not concerned except
either to charge the small pay-
ments received annually, and a
percentage with respect to all
other annual debts remaining.
It is also evident that the original
purposes of the creation of
the trust, as set forth in the
trust instrument, were to protect
the beneficiaries, care for, support
and maintain them.

While the greater
changes seemed to have
been made by the
committee upon said proposed
history, and submitted to
the Board of Education,
they were not taken up, and
the committee was directed
to make further recommendations
as to the more recent chapters or
sections of the book, so
that the next session, it would
be voted upon by the Board.
The committee, in their report,
recommended, the adoption of
the proposed history, and the
adoption of the proposed
changes.

and property is now or currently used for agricultural, timber or grazing purposes, subject to the stipulations contained in the above described premises, and all equipment, fixtures, together with all awnings, venetian blinds, floor coverings, curtains, shades and built-in appliances now or hereafter installed in or used in connection with the property which the grantor has or may hereafter acquire for the purpose of securing the payment of the sum of **TWENTY-SEVEN THOUSAND FIVE HUNDRED AND NOVEMBER FIVE** thousand according to the terms of a promissory note of even date herewith, payable to the payee and interest being payable in monthly installments of \$ **249.70** commencing

deficit, my balance remaining in the reserve account shall be credited to the bank to me. If the reserve account for taxes, assessments, insurance premiums and other charges is not sufficient at any time for the payment of such charges as they become due, the grantor shall pay the deficit to the beneficiary upon demand, and if not paid within ten days after such demand, the beneficiary may at its option add the amount of such deficit to the principal of the annuity, or require payment of the same.

Should the grantor fail to keep any of the foregoing covenants, then the beneficiary may at its option carry out the same, and all its expenditures therefor shall draw interest at the rate specified in the note, shall be repayable by the grantor to the beneficiary and shall be secured by the lien of this trust deed. In any improvements made on said premises and also to make such repairs to said property as in its sole discretion it may deem necessary or advisable.

The grantor further agrees to comply with all laws, ordinances, regulations, covenants and restrictions affecting said property; to pay all costs, taxes and expenses of this trust, including the cost of title search, as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation, and trustee's attorney's fees actually incurred; to appear in and defend any action or proceeding purporting to affect the security or the rights or powers of the beneficiary or trustee; and to pay all costs and expenses, including cost of evidence of title and attorney's fees in a suit or proceeding to be filed by the court in any such action or proceeding in which the beneficiary or trustee may appear and in any suit brought by beneficiary to foreclose this deed, and all sums shall be secured by this trust.

The beneficiary will furnish to the grantor on written request therefor an annual statement of account but shall not be obligated or required to furnish any further statements of account.

It is mutually agreed that:

1. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, the beneficiary shall have the right to commence, prosecute in its own name, appear in or defend any action or proceeding, or to make any compromise or settlement in connection with such taking, and if it so elects, to require that all or any portion of the money's worth received by it as compensation for such taking, which are in excess of the amount required to pay all reasonable expenses and attorney's fees necessarily paid or incurred by the grantor in such proceedings, shall be paid to the beneficiary free necessarily paid or incurred by the beneficiary in such proceedings, and the balance applied upon the indebtedness secured hereby; and the grantor agrees to be necessary in obtaining such compensation, promptly upon the beneficiary's

2. At any time and from time to time upon written request of the beneficiary, payment of his fees and presentation of this deed, and the title or endorsement (in case of full recovery, for cancellation), without affecting the liability of any person for the payment of the indebtedness, the trustee may (a) consent to the making of any map or plat of said property; (b) join in granting any easement or creating and restricting thereon, (c) join in any subordination or other agreement affecting this deed or the lien or charge hereon; (d) reconvey, without consideration, any part of the property. The grants in any reconveyance may be described as "the person or persons legally entitled thereto" and the recitals therein of any matters or facts shall be conclusive proof of the truthfulness thereof. Trustee's fees for any of the services in this paragraph shall be \$3.50.

3. As additional security, grantor hereby assigns to beneficiary during the maintenance of these trusts all rents, issues, royalties and profits of the property affected by this deed and of any personal property located thereon. Until grantor shall default in the payment of any indebtedness secured hereby or in the performance of any agreement hereunder, grantor shall have the right to collect all such rents, issues, royalties and profits earned prior to default as they become due and payable. Upon any default by the grantor hereunder, the beneficiary may at any time without notice, either in person, by agent or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness, recover, enter upon and take possession of said property, or any part thereof, in its own name sue for or otherwise collect the rents, issues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, among the following:

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