

TA 99-16255-70

Harold W. Payne and Melanie J. Payne, as tenants by the entirety

hereinafter called grantor, convey(s) to

Michael J. Morgan and Barbara E. Morgan, husband and wife

all that real property situated in the County

of Klamath, State of Oregon, described as:

Lot 11, Block 37, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Subject to:

1. Mortgage recorded October 25, 1976 in Book M-76 Page 16955 with Mortgagor being Robert L. Grizzell and Madeline C. Grizzell and Mortgagee being State of Oregon, represented and acting by the Director of Veterans' Affairs which the grantees agree and assume to pay in full.
2. Taxes for the year 1978-79 which are a lien but not yet due and payable

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except as set forth above

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$ 47,500.00

Given this 26th day of September, 1978.

Harold W. Payne  
Melanie J. Payne

STATE OF OREGON, County of Klamath ) ss

September 26, 1978 personally appeared the above named Harold W. Payne & Melanie J. Payne and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Donna K. Rice  
NOTARY PUBLIC OREGON  
My Commission Expires 9/21/79

My commission expires:

- \* The dollar amount should include cash plus all encumbrances existing against the property to which the property remains subject of which the purchaser agrees to pay or assume.
- \*\* If consideration includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration." (Indicate which)

WARRANTY DEED (INDIVIDUAL)

STATE OF OREGON, )

County of Klamath ) ss

I certify that the within instrument was received for record on the 29th day of September, 1978, at 10:55 o'clock A.M. and recorded in book M78 on page 21699 Records of Deeds of said County.

Witness my hand and seal of County affixed.

W. D. Milne

County Clerk

Title

By Bernice A. Hitch Deputy

Fee \$3.00

After Recording Return to:  
Send tax statements to Donna Co:  
name as now listed