



7938-16255-70

TRUST DEED

28 day of September, 1918, between Michael J. Morgan and Barbara E. Morgan, husband and wife, as Grantor, Transamerica Title Insurance Company, as Trustee, and F. William Marsh and G. Leonard Harsh, husband and wife, as Beneficiary,

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as: Lot 11, Block 37, HOOP SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

together with all and singular the... FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of Twenty Thousand Dollars and No/100 Dollars, with interest thereon according to the terms of... (b) payment of principal and interest... (c) the state of maturity of the said, uncoupled, assigned or alienated... (d) the Beneficiary's option... (e) the above described real property...

To protect the security of the... 1. The trust, powers and... 2. The trustee or trustees... 3. The trustee shall... 4. To provide and maintain... 5. The trustee shall... 6. The trustee shall... 7. The trustee shall... 8. The trustee shall... 9. The trustee shall... 10. The trustee shall... 11. The trustee shall... 12. The trustee shall... 13. The trustee shall... 14. The trustee shall... 15. The trustee shall... 16. The trustee shall... 17. The trustee shall... 18. The trustee shall... 19. The trustee shall... 20. The trustee shall... 21. The trustee shall... 22. The trustee shall... 23. The trustee shall... 24. The trustee shall... 25. The trustee shall... 26. The trustee shall... 27. The trustee shall... 28. The trustee shall... 29. The trustee shall... 30. The trustee shall... 31. The trustee shall... 32. The trustee shall... 33. The trustee shall... 34. The trustee shall... 35. The trustee shall... 36. The trustee shall... 37. The trustee shall... 38. The trustee shall... 39. The trustee shall... 40. The trustee shall... 41. The trustee shall... 42. The trustee shall... 43. The trustee shall... 44. The trustee shall... 45. The trustee shall... 46. The trustee shall... 47. The trustee shall... 48. The trustee shall... 49. The trustee shall... 50. The trustee shall... 51. The trustee shall... 52. The trustee shall... 53. The trustee shall... 54. The trustee shall... 55. The trustee shall... 56. The trustee shall... 57. The trustee shall... 58. The trustee shall... 59. The trustee shall... 60. The trustee shall... 61. The trustee shall... 62. The trustee shall... 63. The trustee shall... 64. The trustee shall... 65. The trustee shall... 66. The trustee shall... 67. The trustee shall... 68. The trustee shall... 69. The trustee shall... 70. The trustee shall... 71. The trustee shall... 72. The trustee shall... 73. The trustee shall... 74. The trustee shall... 75. The trustee shall... 76. The trustee shall... 77. The trustee shall... 78. The trustee shall... 79. The trustee shall... 80. The trustee shall... 81. The trustee shall... 82. The trustee shall... 83. The trustee shall... 84. The trustee shall... 85. The trustee shall... 86. The trustee shall... 87. The trustee shall... 88. The trustee shall... 89. The trustee shall... 90. The trustee shall... 91. The trustee shall... 92. The trustee shall... 93. The trustee shall... 94. The trustee shall... 95. The trustee shall... 96. The trustee shall... 97. The trustee shall... 98. The trustee shall... 99. The trustee shall... 100. The trustee shall...

NOTE: This deed is provided for... property of this state, in substitution...

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said real and personal real property and has a valid, unencumbered title thereto Mortgage recorded October 25, 1976 in Book M-76 Page 16955 to the State of Oregon and acting by the Director of Veterans Affairs and that he will sustain and defend the same against all persons whatsoever.

The grantor covenants that the proceeds of the loan represented by the above described note and this trust deed are: (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for the benefit of a natural person, or (c) for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledgee, of the indebtedness secured hereby, whether or not it is held as a beneficiary loan. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

Michael J. Morgan
Barbara E. Morgan

IMPORTANT NOTICE: Before you sign, read, understand, and agree to the contents of this deed. If you do not understand the contents of this deed, you should consult with a lawyer. This deed is a legal document and its contents are binding on you. If you are not a resident of Oregon, you should consult with a lawyer in your state. If you are a resident of Oregon, you should consult with a lawyer in your county. If you are a resident of Oregon and you are not a resident of the county in which this deed is recorded, you should consult with a lawyer in that county. If you are a resident of Oregon and you are a resident of the county in which this deed is recorded, you should consult with a lawyer in that county. If you are a resident of Oregon and you are a resident of the county in which this deed is recorded, you should consult with a lawyer in that county.

STATE OF OREGON, County of Klamath, ss. Personally appeared Michael J. Morgan and Barbara E. Morgan

STATE OF OREGON, County of _____, ss. Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL SEAL) Notary Public for Oregon My Commission Expires _____

(OFFICIAL SEAL) Notary Public for Oregon My Commission Expires _____

RECORD FOR FULL RECONVEYANCE To be used only when obligations have been paid.

TO: Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to said deed, to cancel all evidence of indebtedness secured by said trust deed (which are delivered to you herewith together with said deed) and to reconvey said deed, together with the notes, promissory notes, mortgages, and documents generated by the terms of said trust deed the certain now held by you under the terms of said deed, to the undersigned and documents to be returned to the undersigned.

DATED: _____ Beneficiary

Do not sign or destroy this Trust Deed or any other instrument which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED (FORM NO. 002)

STATE OF OREGON } ss. County of Klamath

I certify that the within instrument was received for record on the 29th day of September, 1978, at 10:55 o'clock AM, and recorded in book 478 on page 21700 or as file/reel number 55829, Record of Mortgages of said County.

Witness my hand and seal of County affixed. Wm. D. Milne County Clerk Title Deputy

Fee \$6.00

Handwritten note: TA down