

JUVENILE NEAL AND DOROTHY J. NEAL

HOUSE AND WIFE

notwithstanding the STATE OF OREGON, is governed and controlled by the Director of Veterans' Affairs, pursuant to ORS 467.030, the following described real property located in the State of Oregon and County of Clatsop for a term of 11 months.

Lots 2 and 3 in Block 16 of the said Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with the improvements, be
with the premises, electric wiring,
ventilating, water and plumbing,
covering built-in stoves, ovens,
installed in or on the premises;
replacement of any one or more
kind, and all of the rents, taxes,
and rights, privileges, and appurtenances including roads and easements used in connection
fixtures, furnaces and heating system, water heaters, fuel storage receptacles; plumbing,
shades and blinds, shutters, cabinets, built-ins, linoleums and floor
stoves, air conditioners, refrigerators, freezers, dishwashers; and all fixtures thereon;
furniture, lawn or garden hose, growing or hereafter planted or growing thereon; and any
growing thereon, in whole or in part, all of which are hereby declared to be appurtenant to the
rest of the mortgaged property.

to secure the payment of Debt, Six Thousand Five Hundred Five and no/100 Dollars
 \$ 26,505.00 and in full, interest, evidenced by the following promissory note:

I promise to pay to the ~~State of Oregon~~ Twenty Six Thousand Five Hundred Five and
~~no/100~~ Dollars at 26,505.00 with interest from the date of
initial disbursement by the State of Oregon, at the rate of 5.9 percent per annum until such time as a
different interest rate is established pursuant to the principal and interest to be paid in lawful money of the United
States at the office of the Director of Veterans' Affairs in Salem, Oregon, as follows:

\$164.00 on or before November 15, 1978 and \$164.00 on the
 15th of each month thereafter plus one-twelfth of the ad valorem taxes for each
 successive year on the premises, and continuing until the full amount of the principal, interest
 and advances shall be fully paid; such payments to be applied first as interest on the unpaid balance, the remainder on the
 principal.

The due date of the last payment shall be on or before October 15, 2006

In the event of transfer of ownership of the premises or any part thereof, I will continue to be liable for payment and the balance shall draw interest as provided by O.R.S. 87.570 from date of such transfer.

This note is secured by a mortgage, the terms of which are made a part hereof.

Dated at Klamath Falls, Oregon

September 21

Jack L. Neely

14-00000

Bartholomew J. Ne

The surety or subrogee is not to pay all or any part of the claim at any time without penalty.

The mortgagee covenants in the deed that the premises in the mortgage, has good right to mortgage same, that the premises are free from encumbrances, that he will not mortgage or convey the same to any person, and defend the same against the claims and demands of all persons whomsoever, and this covenant shall not be enforceable by any person, but shall run with the land.

HEXAGON FORTRESS - PUTTING AND OTHER

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| 1. To pay all debts and money | due: and hereby; |
| 2. Not to permit the building | to become vacant or unoccupied; and to prevent the removal or demolition of any buildings or improvements thereon or about |
| adjacent to with any agree- | ment; to keep same in good repair; to complete all construction within a reasonable time in accordance with the parties hereto; |
| 3. Not to permit the renting | or use of any timber except for his own domestic use; not to commit or suffer any waste; |
| 4. Not to permit the use of | the same for any objectionable or unlawful purpose; |
| 5. Not to permit any tax, assess- | ment or lien, or encumbrance to exist at any time. |
| 6. Mortgagee is authorized to | sell or lease property when assessed against the premises and add same to the principal, each of the |
| advances to bear interest at | law: and in the rate. |
| 7. To keep all buildings insur- | ed: Insured during the term of the mortgage, against loss by fire and such other hazards in such |
| company or companies con- | formity with the mortgage; to deposit with the mortgagee all such |
| sistent with reasonable insur- | coverage in full of all assessments; all such insurance shall be made payable to the mortgagee; |
| ance policies shall be kept in | and by the mortgagee in case of foreclosure until the period of redemption expires; |

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