

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said land and real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the estate in the land represented by the above described note and this trust deed are:

(a) personally for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (c) if grantor is a natural person, are for business or commercial purposes other than agricultural purposes.

This deed applies to, leaves to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the instrument created hereby, whether or not he is a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine; the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Before, by being so, a document containing (a) or (b) is not applicable if warranty is in application of the beneficiary is a trustee or such word is defined in the Trust Law Act and Regulation 2, the beneficiary MUST comply with the Act and Regulation by adding required disclosures. For this purpose, if this instrument is to be a TRUST see the provisions of a disclosure, see Oregon Statutes from No. 1300 to equivalent. If this instrument is NOT to be a trust, see Oregon Statutes from No. 1300, or equivalent. If compliance with the Act is required, designate this notice.

At the office of the county clerk of the State of Oregon, County of Klamath, September 29, 1978.

STATE OF OREGON, County of Klamath

September 29, 1978.

Witnessed by the above named William B. Collier, Notary Public for Oregon.

and acknowledged to be the acting trustee of said trust deed.

(Official Seal) [Signature] 7-19-82

NOT. 12-470

STATE OF OREGON, County of _____, 19____.

Personally appeared _____

and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
My commission expires: _____

(OFFICIAL SEAL)

RECEIPT FOR FULL RECONVOYANCE

To be used only when obligations have been paid.

TO:

The undersigned is the holder and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and is hereby directed, on payment to you of any sums owing to you under the terms of said trust deed or payment to you, to cancel all indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed, and to reconvey, without warranty, to the parties designated by the terms of said trust deed the entire now held by you under the said trust deed and documents to _____.

DATE: _____

Beneficiary

Do not have or destroy this trust deed (or any other which is secured). Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

FORM NO. 100

Collector

Grantor

Date, Date & Time

Beneficiary

Klamath County Clerk
Attention: Willy

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 29 day of Sept., 1978, at _____ o'clock _____ M., and recorded in book 478 on page 21770 or as file/reel number 55878, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk Title
By [Signature] Deputy

Fee: \$6.00