

55927

CONTRACT NUMBER

Vol. 778 Page 21847

THIS CONTRACT, made this 3 day of September, 1978, between
Donal Bailey, Star Rt. 1, Box 560a, Chiloquin, Oregon 97624
and Anita L. Brown, 1003 Alameda Dr, Cupertino, Calif 95014

WITNESSETH: That in consideration of the mutual covenants and agreements herein contained, the
seller agrees to sell unto the buyer and the buyer agrees to purchase from the seller all of the following
described lands and premises situated in Clatsop County, State of Oregon, to-wit:
Township 36 South Range 12 East Willamette Meridian Section 25; Southwest 1/4 of the
Northwest 1/4: All subsurface mineral rights have been reserved. Seller grants to buyer a
30 foot wide non-exclusive roadway easement over and across the northwest
1/4 of section 25 and the northerly 100 feet of the northeast 1/4 of section 25 for
agriculture, mining and timbering and all other roadway purposes. Seller reserves
a 30 foot wide non-exclusive roadway easement over and across the property
for agriculture, mining and timbering and all other roadway purposes

for the sum of fourteen thousand Dollars (\$ 14,000.00),
herein called the purchase price, of which \$ 500.00 has been paid at the time of the execution
hereof, the receipt whereof is acknowledged by the seller; the buyer agrees to pay the balance of said
purchase price to the order of the seller at the times and in the amounts as follows, to-wit: 171.03 on
the 15th

All of said purchase price may be paid at any time; all of the said deferred payments shall bear in-
terest at the rate of 9 per cent per annum from this date until paid, said interest to be paid
including and the minimum regular payments above required. Taxes on said
premises for the current fiscal year shall be pro-rated between the parties hereto as of the date of this contract.

The buyer warrants to and cove... with the seller that the real property described in this contract is
... UPON RECORDING CONTRACT...
The buyer shall be entitled to...
... this information available

Donal Bailey
Star Rt. 1 Box 560a
Chiloquin
Anita L. Brown
1003 Alameda Dr
Cupertino, Calif 95014
Township 36 South Range
Northwest 1/4
Chiloquin, Oregon
Anita L. Brown
1003 Alameda Dr
Cupertino, Calif 95014

STATE OF OREGON,
County of
I certify that the within instru-
ment was received for record on the
day of , 19
at o'clock M., and recorded
in book on page or as
file/real number
Record of Deeds of said county.
Witness my hand and seal of
County affixed.
Recording Officer
Deputy

51030

And it is understood and agreed that the seller shall have the right to... (faint text describing the terms of the agreement)

The true and actual consideration for the transfer of the above described property is \$14,000.00. However, the actual consideration contained in this instrument is \$10,000.00. The undersigned hereby certifies that the above is true and correct.

IN WITNESS WHEREOF, the said parties have executed this instrument in triplicate; if either of the undersigned is a corporation, it has caused it to be signed and its corporate seal affixed hereto by its officers duly authorized thereto by resolution of its board of directors.

STATE OF OREGON, County of Klamath }
Personally appeared _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of these acknowledged said instrument to be its voluntary act and deed.

STATE OF OREGON, County of Klamath }
BE IT REMEMBERED, that on this 2nd day of October, 1978, before me, the undersigned a Notary Public in and for said County and State, personally appeared the within named _____

knows to me to be the identical individual described in and who executed the within instrument and acknowledged to me that _____ executed the same freely and voluntarily.
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal this day and year last above written.

STATE OF OREGON, COUNTY OF KLAMATH }
I hereby certify that the within instrument was received and filed for record on the 2nd day of October, A.D. 1978, at _____ o'clock A.M., and duly recorded in Vol. 178 of _____ Page 2147.
FEE \$6.00
WM. D. MILNE, County Clerk
Deputy