

55937

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated,

Have sold and assigned and hereby does grant, bargain, sell, assign and set over unto

CLARENCE J. CROENI and ADA J. CROENI, husband and wife, WROS

his heirs, successors and assigns, all of the vendor's right, title and interest in and

to that certain contract for the sale of real estate dated October 25, 1973, between

MORTGAGE BANCORPORATION

as seller and

ALLEN SEARS and SHIRLEY F. SEARS

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book at page or as file number, reel number (indicate which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$ 954.79 with interest paid thereon to September 12, 1978.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 954.79.

It is further stated that the actual consideration herein does not include other property or value given or promised which is part of the consideration (indicate as such).

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand, if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: September 12, 1978

REAL ESTATE LOAN FUND OREG. LTD.

by MORTGAGE BANCORPORATION Gen. Ptnr.

M. S. - Vice President

Cheri Miller - Asst. Secretary

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,

County of

Personally appeared the above named

and acknowledged that he is going instrument

and that he is not under any legal disability, and that he is not

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires

STATE OF OREGON, County of Marion) ss.

September 12, 1978

Personally appeared M. Ilg and

Cheri Miller

each for himself and not one for the other, did say that the former is the vice president and that the latter is the secretary of

Mortgage Bancorporation

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Maurine A. Wingett
Notary Public for Oregon

My commission expires 10-7-80

(OFFICIAL SEAL)

Notary Public for Oregon, State of Oregon, My commission expires 10-7-80. If the contract is not already of record, it should be recorded, preferably in the Public Records.

REAL ESTATE LOAN FUND OREG. LTD.

CLARENCE J. CROENI and ADA J. CROENI

CLARENCE J. CROENI and ADA J. CROENI

MORTGAGE BANCORPORATION

P. O. Box 230

Salem, OR 97306

Allen and Shirley F. Sears

1765 N. Norfolk St.

San Mateo, CA 94401

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 2nd day of October, 1978,

at 1:11 o'clock P. M. and recorded in book 778 on page 21858 or as file/reel number 55937

Record of Deeds of said county.

Witness my hand and seal of County affixed.

W. D. Milne

Recording Officer

By: [Signature] Deputy

Fee \$3.00