

Reference is made to the trust deed secured and delivered by Ramon V. Cawsey and

Margaret L. Cawsey

grantee, to

Klamath County Title Company

trustee, and recorded on May 21, 1976

, 19

in book M76

at page 7712

of the Mortgage

Records of Klamath

County, Oregon, covering the following real property situated in said county:

Lot 1 in Block 80 of Klamath Falls Forest Estates, Highway 66 Unit 4 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The undersigned beneficiary with notice of the default hereunder delivered to the trustee the underwritten written notice of default containing the election to sell the said described real property; and notice was recorded on June 15, 1978, in book 778 at page 12777 of the said title record.

NOW, THEREFORE, notice is given that the undersigned beneficiary does hereby rescind, cancel and withdraw said notice of default and election to sell; and that all obligations imposed thereby hereby are reinstated and shall be and remain in force and effect the same as if no such notice had been recorded and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right of the lender thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice as recorded.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its duly authorized officers to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: September 25, 1978

Partnership, Meadow Lake Development Corp. and Lake and Stream Development Corp.

By Sharon L. Tamiya (SEAL)
Assistant Secretary (SEAL)

If prepared by a corporation, this is corporate seal

If the person who signs above is a corporation, set forth its name of incorporation (specify state)

STATE OF OREGON,

County of _____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be his or her voluntary act and deed.

(SEAL) Subscribed and sworn to before me on _____

Notary Public for Oregon
My commission expires _____

CORPORATE ACKNOWLEDGMENT
STATE OF CALIFORNIA, County of LOS ANGELES, ss.

Sept 25, 1978

Personally appeared SHARON L. TAMUYA

who being duly sworn, did say that he is the ASST. Sec'y of MEADOW LAKE DEVELOPMENT CORP., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be his voluntary act and deed.

Subscribed and sworn to before me on _____

Notary Public for California
My commission expires Nov 9, 1979



OFFICIAL SEAL (SEAL)

R. CLEMENTS
NOTARY PUBLIC - CALIFORNIA
LOS ANGELES COUNTY
My Comm. Expires NOV 9, 1979

RESCISSION OF NOTICE OF DEFAULT

TO

RECEIVED FOR THE
COUNTY CLERK
OF KLAMATH COUNTY
OREGON
OCT 1 1978

AFTER RECORDING RETURN TO

Klamath County Title
214/25

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 25th day of October, 1978, at 2:13 o'clock P.M., and recorded in book M78 on page 21879. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

W. D. Milne

By Berntha D. Detach, County Clerk-Recorder.
Deputy.