

## RESCISSION OF NOTICE OF DEFAULT

A Notice of Default of Trust Deed and Election to Sell was recorded on April 18, 1978, in Volume M78, page 7514, Mortgage Records, Klamath County, Oregon, making reference to that certain Trust Deeds between BROOKS RESOURCES CORPORATION as Beneficiary, and WILLIAM EDWARD PICKETT and HARLENE JUNE PICKETT, husband and wife, as Grantor, covering Lots 10 and 11, Block 9, Wagon Trail Addition #1, Klamath County, Oregon, and recorded in Volume M77, pages 3441 and 7512, Mortgage Records, Klamath County, Oregon on April 1, 1977 and May 2, 1977 respectively. The default in said Notice of Default has been paid and removed according to Oregon Revised Statutes, Section 86.760, and said Trust Deeds should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned Trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said Trust Deeds and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default, past, present or future, under said Trust Deeds or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said Notice so recorded.

DATED September 29, 1978

*Gerald A. Martin*  
GERALD A. MARTIN, Trustee

STATE OF OREGON, County of Deschutes, ss: September 29, 1978.

Personally appeared the above named GERALD A. MARTIN and acknowledged the foregoing instrument to be his voluntary act.

*[Signature]*  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 7-6-82

GRAY, BANCHE, MORTGAGE & TRUST

1000 N. W. 10th Street, Suite 100  
Corvallis, Oregon 97330

STATE OF OREGON, COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the 2nd day of October, A.D. 1978, at 1:52 o'clock P. M., and duly recorded in Vol. M78 of Mortgages on Page 21884.

FEE \$3.00

WM. D. MILNE, County Clerk

By *[Signature]* Deputy