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MAC 7081

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WARRANTY DEED

ORVAL D. HEADLEY and CAROLYN D. HEADLEY, husband and wife, Grantors convey and warrant to ERIC D. PAULSON and JUDY R. PAULSON, husband and wife, Grantees, the following described real property, located in Klamath County, State of Oregon, free of all encumbrances, except as specifically set forth herein:

The South 1/2 of Lot 4, Block 1, THIRD ADDITION TO ALTAMONT ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

1. Reservations, restrictions, rights of way, easements of record and those apparent on the land;

2. Taxes for 1978-79, a lien but not yet due and payable;

3. The premises herein described are within and subject to the statutory powers, including the power of assessment of South Suburban Sanitary District;

4. The premises herein described are within and subject to the statutory powers, including the power of assessment, of Klamath Irrigation District;

5. Reservations and easements contained in deed recorded August 25, 1938, in Volume 117, page 305, Records of Klamath County, Oregon, to-wit:

"The above property subject to the following reservations: Subject to any right of way heretofore conveyed to the United States Government or to any other governmental body for canals, ditches, or laterals for irrigation or drainage purposes. Subject also to any roads, streets and rights-of-way for other purposes now existing. Subject also to operation and maintenance charges and liens for water and drainage of the Klamath Irrigation District. The right is also reserved by the grantor to construct and maintain ditches, canals and pipe lines over, under or across land herein described for the purpose of diverting and delivering water for irrigation and domestic uses to adjoining properties."

6. Mortgage, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such advances as may be provided therein. Dated: October 23, 1975, Recorded October 24, 1975 in Volume M-75, page 13358, Microfilm Records of Klamath County, Oregon. Amount: \$17,100.00. Mortgagor: Orval D. Headley and Carolyn D. Headley, husband and wife, Mortgagee: State of Oregon, represented and acting by the Director of Veteran's Affairs (L-M32441), which said Mortgage grantees agree to assume and pay holding grantors harmless therefrom.

WARRANTY DEED, PAGE ONE.

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The true and actual consideration paid for this conveyance is \$36,500.00.

WITNESS Grantors' hands this 3 day of October, 1978.

Orval D. Headley
Carolyn D. Headley

STATE OF OREGON)
) ss.
 County of Klamath)

Personally appeared ORVAL D. HEADLEY and CAROLYN D. HEADLEY, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME:

Susan Kay Way
 Susan Kay Way
 Notary Public for Oregon
 My commission expires 6/4/1981

Unless a change is requested
 all future tax statements
 shall be sent to:

Department of Veteran's Affairs
 1225 Ferry Street, S. E.
 Salem, Oregon 97310

AFTER RRECORDING RETURN TO:

Mr. and Mrs. Eric D. Paulson
 3142 Altamont Drive
 Klamath Falls, Oregon 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Mountain Title Co.

4th day of October A. D. 1978 at 3:42 clock P M., on

filed recorded in Vol. M78, of Deeds on Page 22125

Wm D. MILNE, County Clerk

By Suzanne A. Helich

WARRANTY DEED, PAGE TWO.

Fee \$6.00