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MTC 1396

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MEMORANDUM OF CONTRACT

THIS INDENTURE, Made and entered into this 9 day of October, 1978 by and between PONDEROSA POTATO DISTRIBUTORS, INC., an Oregon corporation, (hereinafter called Secured Party), and THOMAS BOULTON and BRENDA L. BOULTON, husband and wife, (hereinafter called Debtor);

W I T N E S S E T H:

WHEREAS, the parties have executed a document entitled "CONDITIONAL SALES CONTRACT AND SECURITY AGREEMENT", dated the 9 day of October, 1978 wherein Secured Party has agreed to sell and Debtor has agreed to buy, all of the following described property situated in Klamath County, State of Oregon:

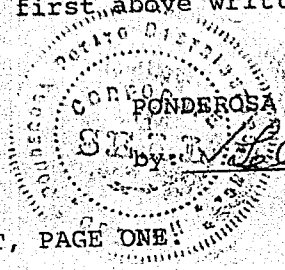
That certain sheet metal building located on Southern Pacific property at Stukel Station, more particularly described on Exhibit "A", attached hereto and by this reference made a part hereto, and specifically as item #1, and further described on the 1977-78 tax rolls of Klamath County, Oregon, as Lot 1, Block 40, Range 9, WAREHOUSE AT STUKEL #1, Account #0070-122-A00-000-000.

WHEREAS, said Contract has provided for the sale of certain property therein described; and,

WHEREAS, said Contract provides, among other things, that upon payment of the sum of TWENTY THOUSAND Dollars allocated to the property, Secured Party will convey to Debtor the above described property by Bill of Sale;

NOW, THEREFORE, the parties agree that the within Memorandum is executed for the purpose of memorializing of record the execution of the Contract aforesaid.

IN WITNESS WHEREOF, The parties have hereunto set their hands the day and year first above written.



PONDEROSA POTATO DISTRIBUTORS, INC.

[Signature]
President

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by:

Ralph Hill

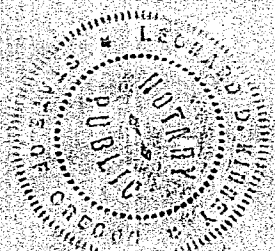
Secretary

Thomas Boulton

THOMAS BOULTON

Brenda L. Boulton

BRENDA L. BOULTON



STATE OF OREGON)

ss.

County of Klamath)

Personally appeared LELAND CHEYNE and RALPH HILL, who being duly sworn, did say that they are the President and Secretary, respectively, of PONDEROSA POTATO DISTRIBUTORS, INC., an Oregon corporation, and that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that the said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors; and they acknowledged to be that said instrument was their voluntary act and deed.

BEFORE ME:

Leland D. Cheyne

NOTARY PUBLIC FOR OREGON

My Commission Expires: 7-28-82

STATE OF OREGON)

ss.

County of Klamath)

On the 9 day of October, 1978 personally appeared the above named THOMAS BOULTON and BRENDA L. BOULTON, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME:

Susan Kay Way
 Susan Kay Way
 Notary Public for Oregon
 My commission expires 6/4/81

NOTARY PUBLIC FOR OREGON

My Commission Expires: _____

Unless a change is requested all future tax statements shall be sent to: Mr. and Mrs. Thomas Boulton, 7410 Hilyard Street, Klamath Falls, Oregon 97601

After recording return to:
 Brown, Borton, + Aspell
 110 North Sixth Street
 Klamath Falls, OR
 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Mountain Title Co.this 10TH day of October A. D. 1978 at 3:28 clock P. M., andonly recorded in Vol. M78, of Deeds on Page 22627

Fee \$6.00

Wm D. MILNE, County Clerk

By Bernetha Shusch

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