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ORM No. 881-Oragon Trust Deed Series.	56458	Vol. M78 Pc	ge 22654 @
THIS TRUST DEED, made		October	, 19.78 , between , as Grantor,
JAMES T. HUBBARD WILLIAM L. SISEMORE and HAROLD RELF or GRACE B			, as Trustee, , as Beneficiary,
CHINE 4 CONDICAT 2	bargains, sells and conveys to the y, Oregon, described as: FIRST ADDITION TO ALTAMON	T ACRES, in the c	JOUILLY OF KTAIMERCITS
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therison according to the terms of a promissory note of even date in the final payment of principal and interest hereof, if not sconer paid, to To protect the security of this trust deed, grantor agrees.
To protect the security of this trust deed, grantor agrees.
To protect the security of this trust deed, and contrasting the thereon in the protect in ago of continue of the protect in ago of continue of the protect in ago when due all costs incurred therefor.
To complete or restore and and property in sould ago of the protect in ago of the protect in ago of the protect in ago when due all costs incurred therefor.
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86.740 to 86.795. 13. After default at any time prior to five days before the date set by the trustee for the trustee's sale, the grantor or other person so privileged by ORS 86.760, may pay to the beneficiary or his successors in interest, respec-tively, the entire amount then due under the terms of the trust leed and the obligation secured thereby (including costs and expenses actually incurred in obligation secured thereby (including costs and expenses actually incurred in endorcing the terms of the obligation and trustee's and attorney's terms not ex-ceeding \$50 each) other than such portion of the principal as sould not then be due had no default occurred, and thereby cure the default, in which event all foreclosure proceedings shall be dismissed by the trustee.

be due had no delault occurred, and thereby cure the delault, in which event all foreclosure proceedings shall be dismissed by the trustee. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale. The trustee may sell said property either in one parcel or in separate parcels and shall sell the time of sale. Trustee auction to the highest bidder for cash, payable at the time of sale. Trustee shall deliver to the purchaser its deed in form as equired by law conveying the property so sold, but without any coverand the trustee, but including of the truthlulness thereol. Any person, even of her shall be conclusive proof of the truthlulness thereol. Any person, even of her shall be conclusive proof of the truthlulness thereol. Any person, even the sale. Trustee shall apply the proceeds of sale up payment of (1) the expenses of sale, in-shall apply the proceeds of sale up payment of the trustee, but including the grantor and beneficiary, may pursuite of the sale. Trustee shall apply the proceeds of sale up payment of (1) the expense of sale. In-shall apply the grouped of sale up payment of (1) the expense of sale. In-shall apply, the foresteed is also up payment of (1) the expense of sale. In-shall apply, the foresteed is sale up payment of (1) the expense of sale. In-thering coorded lines, subsequant, to the interest of the trustee in the trust deed as their interests may appear in the order of their priority and (4) the surplus. 16. For any, reason permitted by law beneliciary, may from time to may fine appoint a subsequant and materiary herein and and thou increases the subsequant and materiary herein and and thou increases the subsequant and materiary herein and and thou increases the subsequant and materiary herein and and thou increases the subsequant and materiary herein and and thou increase the subsequant and materiary herein and the subsect of the formation of the appoint a subsequant and materiary herein and and the subsect of the subsect and the sub

iciary, payment of its test and present of a start of and with the beneficiary and those claiming under him, that he is law-

fully seized in tee simple of said described real property and has a valid, unencumbered title thereto

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an artive member of the Oregon State Bar, a bank strust rempany or savings and loan association authorized to do business under the lows of Oregon or the United States, or a title insurance company authorized to must fill the to real property of this state, its subsidiaries, affiliates, agents or branches.

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and that he will warrant and forever defend the same against all persons whomsoever.
<pre>Additions of the second s</pre>
The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily, for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) To air organization, or (oven if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.
This deed applies to, inures to the bonelit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu- tors, personal representatives, successors and assigns. The term beneliciary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.
IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written
* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is Dot applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose; if this intervent intervent by making required
the purchase of a dwelling, use Stevens Ness Form No. 1305 or equivalent, U this instrument is NOT to be a first lien, use Stevens Ness Form No. 1306, or equivalent. If compliance with the Art spok and a steven of the A
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County of Klameth)ss County of Ss
James T: Hubbard who, being duly sworn, each for himself and not one for the other, did say that the former is the manual and noknowledged the foregoing instru-
a corporation, Before me. Before me. Be
SEAD - Chonger Public for Oregon - Changer - C
My condussion expires 2/16/78 81 Notary Public for Oregon (OFFICIAL SEAL) My commission expires:
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Title
R. C.
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After INVES P. 0. Stayt
REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid.
TO: , Trustee , Trustee The undersigned is the logal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed on payment to you of the foregoing trust deed. All sums secured by said
herewith together with said trust deed) and to reconvey without of indebtedness soured by said trust deed (which are delivered to you
DATEDING DURING MIL THYLE MILLING HIS LING
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Do not lose or destroy this Trust Deed OR THE NOTE which it secures Both must be delivered to the trustee for cancellation before reconveyonce will be made.
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