

56461

T/A # M-38-16505-5 Vol. ^m 78 Page 22659

MEMORANDUM OF CONTRACT FOR DEED

MEMORANDUM OF CONTRACT FOR DEED Dated October 6, 1978, between DALE E. MEINTS and MILDRED M. MEINTS, husband and wife, (hereinafter called "Meints") and ELMER E. BOWMAN and BETTY E. BOWMAN, husband and wife, (hereinafter called "Bowman"):

W I T N E S S E T H:1. Name of Vendor:DALE E. MEINTS and MILDRED M. MEINTS,
husband and wife.2. Name of Purchaser:ELMER E. BOWMAN and BETTY E. BOWMAN,
husband and wife.3. Legal Description of
Property Involved:Real property situate in Klamath County,
Oregon, described in Exhibit "A" attached
hereto and thereby made a part hereof as
though fully set forth hereat.4. Description of Interest
Transferred:Purchaser's equity in real property
above described.5. Terms of Agreement:

Purchase price of \$50,900.00, payable
as follows: \$20,000.00 down payment,
unpaid balance of \$30,900.00. Interest
is 9% per annum from October 6, 1978.
Payable in monthly installments of
\$325.00 including interest beginning
November, 1978 until paid in full. Pro-
vided, however, that on April 9, 1980,
the full sum of principal and interest
then owing shall be due and payable
in full. Contract provided for place-
ment of Warranty Deed of Vendor in
Escrow with Klamath Falls First Federal
Savings and Loan with instructions to
deliver the same to Purchaser upon pay-
ment of the deferred balance of princi-
pal and interest in full according to
the terms of the Contract.

6. True and Actual Consideration
For the Transfer:

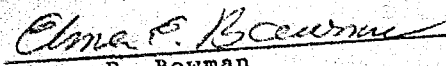
Payment of \$20,000.00 down payment and
execution of a Contract of Sale dated
October 6, 1978, containing, among other
things, the terms above set forth.


WITNESS the hands of the parties hereto the day and year first above

written.


Dale E. Meints


Mildred M. Meints


Elmer E. Bowman


Betty E. Bowman

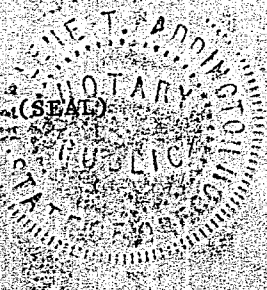
Memorandum of Contract for Deed

22660

STATE OF OREGON)
) ss.
County of Klamath)

On this 9th day of October, 1978, personally appeared
DALE E. MEINTS and MILDRED M. MEINTS, husband and wife, and acknowledged
the foregoing instrument to be their voluntary act and deed.

Before me:

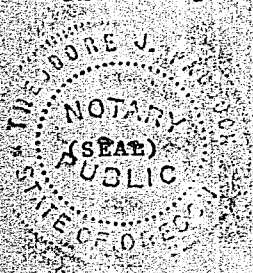


Marlene V. Addington
Notary Public for Oregon
My Commission Expires: 3-22-81

STATE OF OREGON)
) ss.
County of Klamath)

On this 7th day of October, 1978, personally appeared
ELMER E. BOWMAN and BETTY E. BOWMAN, husband and wife, and acknowledged
the foregoing instrument to be their voluntary act and deed.

Before me:



Theodore J. Saldock
Notary Public for Oregon
My Commission Expires: Aug 17, 1982

Return To: T/A
Attn: Marlene

Send Tax Statements To:
Mr. & Mrs. Elmer E. Bowman
5034 Ankeny
City, 97601

22661

Description of Real Property

Lot 33, Block 15, Tract No. 1064, FIRST
ADDITION TO GATEWOOD, in the County of
Klamath, State of Oregon.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

the 10th day of October A. D. 1978, at 3:48 clock PM., and

fully recorded in Vol. M78, of Deeds on Page 22659

Wm D. MILNE, County Clerk

By Bernetha J. Hetch

Fee \$9.00

Exhibit "A"