

Lot #2 Block #8, Eldorado Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

To Have and to Hold the said premises with the appurtenances unto the said mortgagee, his heirs and assigns forever.

To Have and to Hold the said premises with the appurtenances unto the said mortgagee, his heirs and assigns forever.

This mortgage is intended to secure the payment of a certain promissory note, described as follows: Note amount, \$4,020.78 dated Oct. 2, 1978 at Klamath Falls, Oregon. Payable to C. P. and Doris a. Peyton and Lowell R. and Mary Jo Sharp, with interest thereon at 10% per annum until paid. Maturity to be one year from date.

Signed; Steven Keel and Carol Keel.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit:

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a)* ~~the mortgagee shall not use the proceeds of the loan represented by the mortgage for any purpose other than business or commercial purposes other than agricultural purposes.~~

(a)* ~~primary or secondary mortgage purposes or for any other purpose~~ for business or commercial purposes other than agricultural purposes.
(b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.
And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto

[illegible]

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

***IMPORTANT NOTICE:** Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagees MUST comply with the Truth-in-Lending Act and Regulation Z by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306 or equivalent.

Steven Keel

Carol Keel

October 4, 1978

STATE OF OREGON, County of Klamath, ss.

Personally appeared the above named

Steven Keel and Carol Keel

Personally appeared the above named Steven Keel and their voluntary act and deed.
 I, Notary Public for Oregon

Before me: Shirley V. Brown Notary Public for Oregon
11-13-78

My commission expires: 11-12-78

MORTGAGE

TO

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTRIES WHERE USED.)

AFTER RECORDING RETURN TO

Lowell R. Sharp
2972 So. 6th.
Klamath Falls, Ore.
97601

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 11th day of October, 1978, at 10:43 o'clock A.M., and recorded in book M78 on page 22719 or as file number 56492.

Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

County Clerk: Wm. D. Milne
County Clerk Title
By Bernethas Shetch Deputy

Fee \$3.00