

WITNESSETH: That

Duane Maddux

Betty Humphrey

hereinafter called the mortgagors, whether singular or plural, in consideration of the sum of
Seventeen Hundred Fifty Two and ⁰⁰/₁₀₀ DOLLARS,
to them paid, by

Gateway Motors

111 S.O. "A" Street

Springfield, Oregon 97477

hereinafter called mortgagees, whether singular or plural, do grant, bargain, sell and convey unto said mort-
gagees, the following described real property, situated in Lane County, State of Oregon, to-wit:

Lot 94, Block 15, TRACT No 1042, Two Rivers
North, situated in Section 36, T 25 S, AND
Section 1, T 26 S, R 7 E, W. M., Klamath
County, Oregon.

TO HAVE AND TO HOLD the said premises, with appurtenances, unto the said mortgagees, their heirs and
assigns forever.

This conveyance is intended as a mortgage to secure the payment of \$ 1752.00 together with
interest at the rate of ~~four~~ ^{one} per cent per annum in accordance with the terms of a certain promissory note
the terms of which are incorporated herein by reference, dated the 9th day of October, 1978,
payable in 58 weekly consecutive payments of \$30.00 each
And one 59th payment of \$12.00. First payment
due on October 13, 1978 And A payment each week
until paid in full.

TO SAID MORTGAGEES OR ORDER

The mortgagors covenant and agree with, the mortgagees as follows: That they are the owners in fee simple of the
above described premises and that they are free from all encumbrances.

That they will pay the indebtedness hereby secured promptly, according to the terms of said promissory note. That they
will pay all taxes, liens and assessments of any nature hereafter levied or imposed, or becoming payable, upon, said premises
before the same become delinquent. That they will keep the buildings on said premises insured against loss or damage by fire,
by some insurance company acceptable to the mortgagees with loss, if any, payable to the mortgagees as their interest may
appear, in the sum of at least \$, and deliver such policy or policies of insurance to the mortgagees, until the
sums secured by this mortgage are fully paid with interest. That they will keep the buildings and improvements on said
premises in good repair and will not commit or suffer any waste of said premises.

If the mortgagor shall fail to pay any such tax lien or assessment, or fail to maintain such fire insurance the mortgagees
may pay the same or procure said insurance, and pay the cost thereof, and all payments by the mortgagees for any such pur-
pose shall be added to the indebtedness hereby secured, and shall be repayable on demand, with interest until repaid.

For the purpose of further securing said indebtedness and performance of the covenants herein contained, the mort-
gagors hereby sell and assign to the mortgagees any and all rentals accruing or to accrue on said premises, during the life
of this mortgage.

Now, if the said mortgagors shall pay or cause to be paid all moneys which may become due upon said promissory note
and shall otherwise comply with the terms and conditions hereof, this conveyance shall be void; but in case default shall be
made in the payment of the indebtedness hereby secured, or any part thereof, principal or interest, or in any of the cove-
nants or agreements herein contained, then the Mortgagees or their assigns, may declare the entire indebtedness hereby se-
cured immediately due and payable, and foreclose this mortgage and cause said mortgaged premises to be sold in the manner
provided by law, and out of the moneys arising from such sale retain the principal and interest together with any sums ad-
vanced as provided herein, with interest as aforesaid, together with costs and charges of such foreclosure suit and sale, includ-
ing such sum as the court may adjudge reasonable as an attorney's fee to be allowed the plaintiff, and the overplus, if any
there be, pay over to the mortgagors, their heirs and assigns.

IN WITNESS WHEREOF, the mortgagors have hereunto set their hands and seals this 9th day of
October, 1978

Duane Maddux (Seal)
Betty Humphrey (Seal)

STATE OF OREGON

County of

Klamath

Be it remembered that on this

9th

day of

October

1978

personally came before me, a Notary Public in and for said county, the within named

Duane Maddux

Betty Humphrey

to me personally

known to be the identical person ^s described in and who executed the within instrument, and acknowledged
to me that they executed the same freely and voluntarily for the uses and purposes therein named.

Witness my hand and seal this day and year last above written.

My Commission expires

5-5-82

Allan B. Posey
Notary Public for Oregon

CASCADE TITLE COMPANY

Return - Gateway Motors
111 S.O. St.
Springfield, Or 97477

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 11th day of
October A.D., 1978 at 1:38 o'clock P M., and duly recorded in Vol. M78,
of Mortgages on Page 22736.

FEE \$3.00

WM. D. MILNE, County Clerk

By Bernetha Helsed Deputy