

56940

NOTICE OF CANCELLATION OF LAND CONTRACT

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To John & Betty Hinkle, husband and wife:

You were notified by Certified Mail on the 13th day of June, 1978, that default had been made in the conditions of that certain contract, dated the 9th day of December, 1977, whereby John Pope, as vendor, sold and agreed to convey to John & Betty Hinkle, husband and wife, as vendees, the parcel of land lying in the County of Klamath, State of Oregon, which is described according to the map or plat thereof on file in the office of the registrar of deeds of the county, as follows, to wit:

$N\frac{1}{2}, NW\frac{1}{2}, NE\frac{1}{2}, NW\frac{1}{2}, Sec. 17, T35S, R12E, W.M.;$

that the condition of the contract in which the default was made is as follows, to wit:

"In the event any monthly payment is not received by 'SELLERS' within 90 days after due date, then 'SELLERS' shall send 'BUYERS' notice of default by Certified Mail and 'BUYERS' shall have until 15 days after default notice to remedy, and thereafter, upon 'BUYERS' failure so to do, this agreement shall be automatically rescinded, and any payments made may be kept by 'SELLERS' who shall have the immediate right of repossession of the land and any improvements thereon, without legal process."

You are hereby notified that the contract is cancelled and terminated as of the 13th day of October, 1978.

Dated this 13th day of October, 1978.

John P. Pope
John P. Pope

STATE OF OREGON, County of Klamath)ss.

On this 13th day of October, 1978, personally appeared the above named John P. Pope and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

Margaret Thomas
Notary Public for Oregon
My commission expires: 3-11-1980

After Recording Return to:
John P. Pope
2990 Emerald St.
Klamath Falls, OR 97601
Until further notice, send
all tax statements to the
above address.

STATE OF OREGON, County of Klamath)ss.

I certify that the within instrument was received for record on the 18th day of October, 1978, at 4:54 o'clock P.M. and recorded in book M78 on page 23426 Records of Deeds of said County.

Witness my hand and seal of County
Wm. D. Milne
County Clerk Title

By Bernetha Schelsch Deputy

Fee \$3.00