

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of THREE THOUSAND ONE HUNDRED NINETY FIVE AND NO/100 Dollars

ALL CASH to grantor paid by John C. Powers, a single man and Jack W. Lehman, a single man hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit: That portion of Lot 4, Block 11, situated N35 deg. 57'32"W and S54 deg. 02'28"E of a point that is S35 deg. 57'32"W 975 ft. and S54 deg. 02'28"E 415 ft. from the Northwesterly corner of said Lot 4, Block 11 of Klamath Falls Forest Estates, Sycan Unit as recorded in Klamath County, Oregon.

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 10th day of May, 1977.

Klamath Sycan River Estates

By National Forest Land Development Co.

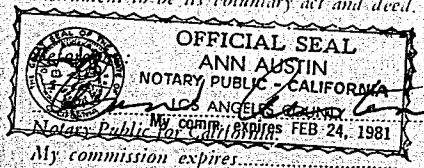
Sharon L. Tamiya, Asst. Secretary

STATE OF CALIFORNIA, County of Los Angeles

May 10, 1977

Personally appeared Sharon L. Tamiya

who being duly sworn, did say that he is the Asst. Secretary of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



My commission expires

By Recreational Land Co.

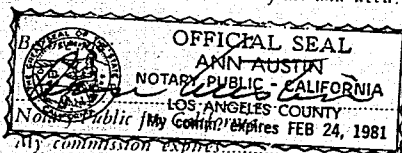
Jonelle J. Smith, Vice President

STATE OF CALIFORNIA, County of Los Angeles

May 10, 1977

Personally appeared Jonelle J. Smith

who being duly sworn, did say that he is the Vice President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



My commission expires

## WARRANTY DEED

Powers & Lehman

TO  
3045 S. W. 123rd Street  
Beaverton, OR 97005

AFTER RECORDING RETURN TO

Lehman - Powers  
10830 SW Walnut St.  
Igand, Or. 97223

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 23rd day of October, 1978 at 1:40 o'clock P. M., and recorded in book M78 on page 23729. Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk-Recorder.

By Bernice Phelps Deputy.

Fee \$3.00