

STATE

COUNTY

41

035

SERIAL NO.

9016

**57484 SUBORDINATION AGREEMENT -
FARM STORAGE FACILITY LOAN
(LIEN ON REAL PROPERTY)**

NAME AND ADDRESS OF BORROWER

Jespersen - Edgewood Corporation
Route 2, Box 809 S, Klamath Falls, Oregon 97601

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Whereas, Jespersen - Edgewood Corporation (hereinafter called the "Borrower"), has applied to Commodity Credit Corporation (hereinafter called "CCC"), an agency of the United States, for a loan for the purpose of erecting or constructing a storage facility on the following described premises situated in the County of Klamath State of Oregon:

(Enter here a complete legal description of the site on which the storage facility is to be located)

Beginning at the SW corner of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 20 T37S R10 EWM; thence North 660'; thence East 660'; thence South 660'; thence West 660' to point of beginning; comprising 10 acres, with right of ingress and egress from Swan Lake Road.

Whereas, the undersigned is owner and holder of a certain real estate mortgage, deed of trust, or other security instrument on said premises, recorded in Book M78, Page 20483, of said county and State; and

Whereas, the making of such a loan by CCC is conditioned upon the Borrower conveying to CCC a first lien on the site and the facility located thereon, together with the right of ingress or egress to and from the site;

Now, therefore, in consideration of CCC making such loan, the undersigned agrees to and does hereby subordinate its lien to any mortgage, deed of trust, or other security instrument executed or to be executed by the Borrower in favor of CCC, the site and the facility located thereon, and to the right of ingress and egress to and from the site.

IN WITNESS WHEREOF, the undersigned have executed these presents this 26 day of October, 1978.

01201 191 1

(LIENHOLDER) NT & SA
CANNER MAIN AND C STS
JULIEN LAKE CALIF 96134

(LIENHOLDER)

(LIENHOLDER)

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 27th day of October A.D., 1978 at 2:36 o'clock P M., and duly recorded in Vol. M78 of Mortgages on Page 24287.

FEE \$3.00

WM. D. MILNE, County Clerk

By Bernedha B. Helseth Deputy

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