

Klamath County Title Company
Klamath Forest Estates Unit No. 4

Grantor irrevocably grants, bargains, sells and conveys unto the County, Oregon, described as:

Lot(s) 20 Block 87
..... Estates Highway

Lot(s) 20 Block 87
Klamath Falls Forest Estates Highway 66 Unit, Plat. No. 4
as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

and also subject to all claims, demands, liens, mortgages, judgments, decrees, orders, writs, process, suits, actions, proceedings, claims, demands, rights of way affecting said property.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of One Thousand and Eighty and no cents Dollars, with interest thereon at the rate of 10 per cent per annum, made by grantor, the undersigned, to the beneficiary or order and made by grantor, the undersigned, on April 11, 1986.

any note of even date herewith, payable to beneficiary or order and made by grantor, the undersigned, on April 11, 1986.

to be due and payable on the final installment of said note stated above, on which the final installment of said note is due, any interest therein is sold, agreed to, or otherwise disposed of, without the approval of the beneficiary or order and made by grantor, the undersigned, on April 11, 1986.

[illegible]

The above described real property is not currently used
The above described security of this trust deed, grantor agrees:
To protect, preserve and maintain said property in good condition
and repair; not to remove or demolish any building or improvement thereon;
not to commit or permit any waste of said property;
not to complete or restore improvements which may be constructed, damaged or
destroyed thereon, and pay when due all costs incurred therefor.
To comply with all laws, ordinances, regulations, covenants, condi-
tions and restrictions affecting said property; if said beneficiary so requests,
join in executing such financial statements pursuant to the Uniform Commere-
cial Code as the beneficiary may require, as well as to pay for filing same in the
proper public office or offices, as may be deemed desirable by the
beneficiary.

To provide and continuously maintain insurance on the building
located on the land herein described against loss or damage by fire

[illegible][illegible][illegible][illegible][illegible]

TO INSURE TIME TO
SALES

24427
The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law-fully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) ~~for the acquisition of an interest in real property for business or commercial purposes other than agricultural~~

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance

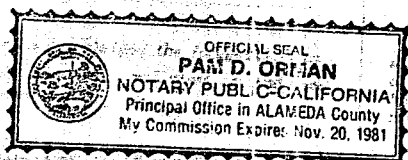
✓ Gary W. Hill
9-14-78 Grantor

STATE OF CALIFORNIA
COUNTY OF Alameda } SS.

On Sept 14, 1978, before me, the undersigned, a Notary Public in and for said State, personally appeared Gary W. Hill
subscribed to the within Instrument and acknowledged that he known to me to be the person(s) whose name(s) G.W. executed the same.

WITNESS my hand and official seal.

(Seal)



Pam D. Orlan
(Notary Public's Signature)

023200 12-76* 25 PS Individual Notarial Acknowledgment

TRUST DEED

(FORM NO. 801)

Grantor
Gary W. Hill

Beneficiary
Klamath Falls Forest Estates

STATE OF OREGON

County of Klamath
I certify that the within instru-
ment was received for record on the
30th day of October, 1978
at 3:06 o'clock P.M., and recorded
in book W78 on page 24426
or as file number 57570
Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

Mr. D. Milne

Title
County Clerk
By Debra A. Milne Deputy
Fee \$6.00
STEVEN-HES LAW PUB. CO., PORTLAND, ORE.

ATTN: DEEDING DEPT.

When recorded return to:

Klamath Falls Forest Estates
1801 Century Park West
Los Angeles, California 90067

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: SEP 14 1978

Klamath Falls Forest Estates

INTENDED TO BE USED FOR

Beneficiary

Do not use or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.