

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWO THOUSAND, TWO HUNDRED, FIFTY AND NO/100 Dollars

ALL CASH
to grantor paid by GLENN L. JONES AND ADDIE LOUISE JONES
hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

N ½ of the E ½ of
Lot (s) 10, Block 10
Klamath Falls Forest Estates Sycan Unit
(also described as Lot 10B, Block 10)
as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.
The foregoing recitation of consideration is true as I verily believe.

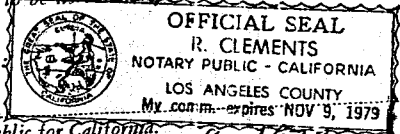
Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this August 22nd day of August, 1978

Klamath Sycan River Estates

By Sharon L. Tamiya Asst. Secretary
STATE OF CALIFORNIA, County of Los Angeles)
August 22, 1978

Personally appeared Sharon L. Tamiya
who being duly sworn, did say that he is the Asst. Secretary of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be his voluntary act and deed.

Before me:

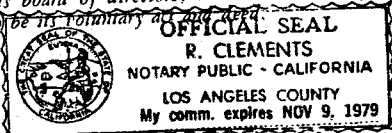


Notary Public for California
My commission expires Nov 9, 1979

By Jonelle J. Smith Vice President
STATE OF CALIFORNIA, County of Los Angeles)
August 22, 1978

Personally appeared Jonelle J. Smith
who being duly sworn, did say that he is the Vice President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be his voluntary act and deed.

Before me:



Notary Public for California
My commission expires Nov 9, 1979

WARRANTY DEED

TO

Glenn L. Jones
Addie Louise Jones
5309 W. Third Street
Santa Ana, Calif. 92703

(DON'T USE THIS SPACE) RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 31st day of October, 1978, at 9:48 o'clock A.M. and recorded in book M78 on page 24508
Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne County Clerk--Recorder.

By Bernice J. Helch Deputy.

Fee \$3.00

SYCAN RIVER UNIT