

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of ONE THOUSAND, FOUR HUNDRED, NINETY FIVE AND NO/100

ALL CASH Dollars

to grantor paid by BENJAMIN H. HARDING AND ROSEMARIE HARDING hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

S 1/2 of the E 1/2 of Lot (s) 11, Block 2, Klamath Falls Forest Estates Sycan Unit also known as Lot 11-C, Block 2 as recorded in Klamath County, Oregon

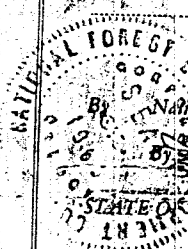
and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural. The foregoing recitation of consideration is true as I verily believe. Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 6th day of October, 1978.

78 OCT 31 PM 12 06



By Sharon L. Tamiya, Asst. Secretary

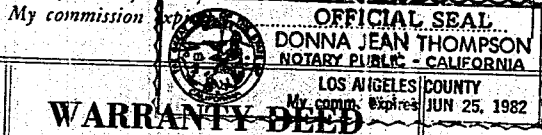
STATE OF CALIFORNIA, County of Los Angeles, October 6, 1978

Personally appeared Sharon L. Tamiya

who being duly sworn, did say that he is the Asst. Secretary of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Donna Jean Thompson, Notary Public for California



WARRANTY DEED

TO Benjamin H. Harding Rosemarie Harding P. O. Box 157 # 6246 Bonanza, Oregon 97623

AFTER RECORDING RETURN TO Benjamin H. Harding Rosemarie Harding P. O. Box 157 # 6246 Bonanza, Oregon 97623

(DON'T USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Klamath Sycan River Estates

By Recreational Land Co.

By Jonelle J. Smith, Vice President

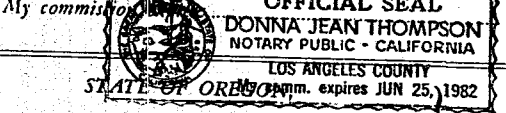
STATE OF CALIFORNIA, County of Los Angeles, October 6, 1978

Personally appeared Jonelle J. Smith

who being duly sworn, did say that he is the Vice President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Donna Jean Thompson, Notary Public for California



County of Klamath

I certify that the within instrument was received for record on the 31st day of October, 1978 at 12:06 o'clock P.M., and recorded in book M78 on page 24570 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk-Recorder.

Fee \$3.00

Signature of Deputy County Clerk

#300