58032

NOTÉ AND MORTGAGE

Vol.<u>M</u>78 Page 25/3.

THE MORTGAGOR, ...

k lamerri

Donald E. Plumlee and Carol Kay Plumlee

mortgages to the STATE OF OREGON, represented and acting by the Director of Veterans' Affairs, pursuant to ORS 407.030, the follow ing described real property located in the State of Oregon and County of Klamath

Lot 13 in Block 11 of TRACT #1064, FIRST ADDITION TO GATEWOOD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with the tenements, heriditaments, rights, privileges, and appurtenances including roads and easements used in connection with the premises: electric wiring and fixtures; furnace and heating system, water heaters, fuel storage receptacles; plumbing, coverlings, built-in stoves, overs, electric sinks, air conditioners, refrigerators, freezers, dishwashers; and all fixtures now or hereafter replacements of any one or more of the foregoing items, in whole or in part, all of which are hereby declared to be appurtenant to the land, and all of the rents, issues, and profits of the mortgaged property;

to secure the payment of Forty Two Thousand Five Hundred and no/100--

(\$ 42,500.00---), and interest thereon, evidenced by the following promissory note:

I promise to pay to the STATE OF OREGON Forty Two Thousand Five Hundred and no/100-
Dollars (\$ 42, 500, 00
different interest rate is established pursuant to ORS 407.072, principal and interest to be paid in lawful money of the United States at the office of the Director of Veterans' Affairs in Salem. Oregon. as follows:
•253.00
\$253.00 on or before August 15, 1978 and \$253.00 on the
thereafter, plus OHE-LWEITER OI
successive year on the premises described in the mortgage and continuing until the au valorem taxes for each
successive year on the premises described in the mortgage, and continuing until the full amount of the principal, interest principal. The ad valorem taxes for each and advances shall be fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on the
The due date of the last payment shall be on or before July 15, 2008
To the last payment shall be on or before July 13, 2008
In the event of transfer of ownership of the premises or any part thereof, I will continue to be liable for payment and the balance shall draw interest as prescribed by ORS 407.070 from date of such transfer.
This note is secured by a mortgage, the terms of which are made a part hereof.
Viamath Hall
Dated at Klamath Falls, Oregon Canaly E. Plunler
June 23, 10.78 Carel Republic
journe

The mortgagor or subsequent owner may pay all or any part of the loan at any time without penalty.

The mortgagor covenants that he owns the premises in fee simple, has good right to mortgage same, that the premises are free from encumbrance, that he will warrant and defend same forever against the claims and demands of all persons whomsoever, and this covenant shall not be extinguished by foreclosure, but shall run with the land.

MORTGAGOR FURTHER COVENANTS AND AGREES:

- 1. To pay all debts and moneys secured hereby:
- 2. Not to permit the buildings to become vacant or unoccupied; not to permit the removal or demolishment of any buildings or improvements now or hereafter existing; to keep same in good repair; to complete all construction within a reasonable time in accordance with any agreement made between the parties hereto;
- 3. Not to permit the cutting or removal of any timber except for his own domestic use; not to commit or suffer any waste;
- 4. Not to permit the use of the premises for any objectionable or unlawful purpose;
- 5. Not to permit any tax, assessment, lien, or encumbrance to exist at any time;
- 6. Mortgagee is authorized to pay all real property taxes assessed against the premises and add same to the principal, each of the advances to bear interest as provided in the note;
- 7. To keep all buildings unceasingly insured during the term of the mortgage, against loss by fire and such other hazards in such company or companies and in such an amount as shall be satisfactory to the mortgage; to deposit with the mortgage all such policies with receipts showing payment in full of all premiums; all such insurance shall be made payable to the mortgage; in case of foreclosure until the period of redemption expires;

- 8. Mortgagee shall be entitled to all compensation and damages received under right of eminent domain, or for any security voluntarily released, same to be applied upon the indebtedness;
- 9. Not to lease or rent the premises, or any part of same, without written consent of the mortgagee;
- 10. To promptly notify mortgagee in writing of a transfer of ownership of the premises or any part or interest in same, and to furnish a copy of the instrument of transfer to the mortgagee; a purchaser shall pay interest as prescribed by ORS 407.070 on all payments due from the date of transfer; in all other respects this mortgage shall remain in full force and effect.

The mortgagee may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing including the employment of an attorney to secure compliance with the terms of the mortgage or the note shall draw interest at the rate provided in the note and all such expenditures shall be immediately repayable by the mortgagor without demand and shall be secured by this mortgage.

Default in any of the covenants or agreements herein contained or the expenditure of any portion of the loan for purposes other than those specified in the application, except by written permission of the mortgagee given before the expenditure is made, shall cause the entire indebtedness at the option of the mortgagee to become immediately due and payable without notice and this mortgage subject to foreclosure.

The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver of any right arising from a breach of the covenants.

In case foreclosure is commenced, the mortgagor shall be liable for the cost of a title search, attorney fees, and all other costs incurred in connection with such foreclosure.

Upon the breach of any covenant of the mortgage, the mortgage shall have the right to enter the premises, take possession, collect the rents, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgagee shall have the right to the appointment of a receiver to collect same.

The covenants and agreements herein shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

It is distinctly understood and agreed that this note and mortgage are subject to the provisions of Article XI-A of the Oregon Constitution, ORS 407.010 to 407.210 and any subsequent amendments thereto and to all rules and regulations which have been issued or may hereafter be issued by the Director of Veterans' Affairs pursuant to the provisions of ORS 407.020.

WORDS: The masculine shall be deemed to include the feminine, and the singular the plural where such connotations are applicable herein.

This mortgage is being rerecorded because the spouse's sign was incorrect on the note.

This is one and the same mortgage as filed for recording, dated June 23, 1978 and recorded September 25, 1978, M78, page 21114, Microfilm Records of Klamath County, Oregon.

IN WITNESS WHEREOF, The mortgago	rs have set their hands and seals this 23 day of June 19 78
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1	Comelf E. Phunder (Seal)
	Donald E. Plumlee
Commission of the same	(Seal)
	Carol Lay Stunder (Seal)
	Carol Kay 🗗 Lumlee
(a) Supply of Many Prop. 5. Dec. 1997. The confidence of the Co	ACKNOWLEDGMENT
	- 1975 - 1977 - 1977 - 1978 - 1975
STATE OF OREGON,	Chief Charles and Chief introduced to Acid Charles
County of Klamath	
Fiefore me, a Notary Public, personally a	ppeared the within named Donald E. Plumlee and
Carol Kay Plumlee	his wife, and acknowledged the foregoing instrument to be their voluntary
act and deed.	, his wife, and acknowledged the foregoing instrument to be,
WITNESS by hand and official seal the	ay and year last above written
William San	
	1 unda Stellige !.
	Notary Public for Oregon
	My Commission Expires July 13, 1991
	My Commission expires
	MORTGAGE
FROM	LM91242
STATE OF OREGON, County of Klamath	} 55.
COULTY OF INC.	- Annual and the course of the
I certify that the within was received an	d duly recorded by me in Klamath County Records, Book of Mortgages,
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TO STEEL BY THE OUT AND GREEN SERVED BY	of the magnetic field and the county
By Lunecha Shelich	Deputy. Deputy.
Filed September 25, 1978	10.45A 22 22 22 22 22 22 22 22 22 22 22 22 22
Klamath Falls, Oregon	nt o'clock
County Klamath	By Duneth Spela the Demuty.
After recording return to:	Fee \$6.00
DEPARTMENT OF VETERANS' AFFAIRS	The position of the property o
Form L-4 (Rev. 5-71)	MALE NEEDS TO SEE STATE OF THE SECOND
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fully recorded in Vol. M78 , of May	rtgages 25120
	Wm D. MILNE County Cler.
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1 ce 59.	.00
: [1] : [1] 성격, 남 (경기) 및 기업 (기업 기업 기	
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이 네가지를 보여 있으면 하는 다른 것은 말로 살았다.	

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TATE OF OREGON; COUNTY OF KLAMATH; 85. Filed for record at request of Mountain Title Co.

To Have and to Hold the same unto the said grantes and grantee's heirs, successors and assigns forever. And said granter hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances. except

NAME ARBREAS TIP

Little Frije Jacob Hjo

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FEE_\$6.00

subject to mortgage, and terms and provisions thereof, recorded September 15, 1975 in Book M 75 on page 10959 in favor of State of Oregon, representing and acting by the Director of Veteran's Affairs, which mortgage the grantees herein assume and agree to pay,

By Dernetha & Leloch

warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollar, is \$29,062.79 However, the actual consideration consists of or includes other property or value given or promised which is निक्ष्णतिहास निक्षणतिहास निकार समार्थित स्थानिक In construing this deed and where the context so requires, the singular includes the piural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the grantor has executed this instrument this 7th day of November if a corporate grantor, it has caused its name to be signed and seaf affixed by its officers, duly authorized thereto (If executed by a corporation, affix corporate seal) STATE OF OREGON, STATE OF OREGON, County of Klamath)ss. County of Klamath , 19 November 7 , 1978 Personally appeared Personally appeared the above named Charles S. Rhodes and Viola each for himself and not one for the other, did any that the former is the J. Rhodes., busband and wife, ...who, being duly sworn, president and that the latter is the and admowledged the toregoing instru-ment to be the Transfer of Selection of the Transfer of secretary of and that the seal affixed to the foregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: resilence & Adding to Orogen My commission expires: Notary Public for Oregon (OFFICIAL My commission expires: SEAL) STATE OF OREGON; COUNTY OF KLAMATH; ss. I hereby certify that the within instrument was received and filed for record on the 8th day of November A.D., 19 78 at 10:43 o'clock A M., and duly recorded in Vol M78 __on Page ___25135