

Send all tax statements to Walt Badorek, Sixth Street Steel,
2521 South Sixth Street, Klamath Falls, OR 97601

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MEMORANDUM OF CONTRACT

BE IT KNOWN that on the 30th day of December, 1974, a contract of sale for real property was entered into by and between WASHBURN ENTERPRISES, INC., an Oregon Corporation, as Seller, and WALTER C. BADOREK, as Purchaser, wherein the Seller sold to Purchaser and the Purchaser bought from the Seller the following described real property on the terms hereinafter stated:

PARCEL 1:

A portion of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3, Township 39 South, Range 9 E.W.M., more particularly described as follows:

Beginning at a point 50 feet West and 330.31 feet North of the Southeast corner of the SW $\frac{1}{4}$ SW $\frac{1}{4}$, said point being on the North line of that certain parcel of land conveyed by Nassou Company, a corporation, to Great Northern Railway Company, dated September 28, 1928, recorded October 29, 1928, in Book 82 Page 463, Deed Records of Klamath County, Oregon; thence North along a line parallel to and 50 feet West of the East line of the SW $\frac{1}{4}$ SW $\frac{1}{4}$, 135 feet; thence West along a line parallel to the South line of the SW $\frac{1}{4}$ SW $\frac{1}{4}$, 323 feet; thence South along a line parallel to the East line of the SW $\frac{1}{4}$ SW $\frac{1}{4}$, 135 feet, more or less, to a point on the North line of the above-described parcel of land conveyed to Great Northern Railway Company, thence East along said North line 323 feet, more or less, to the point of beginning.

PARCEL 2:

A parcel of land situated in the E $\frac{1}{4}$ N $\frac{1}{4}$ S $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3, Township 39 South, Range 9 E.W.M., described as follows:

Beginning at the Southwest corner of said subdivision; thence North on the West line thereof to its Northwest

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corner; thence East on the North line 610 feet, more or less, to the West right-of-way line of O.C. & E. Railroad; thence South on said line to the North line of the tract of land deeded to Warner by Deed recorded in Deed book 291, Page 469; thence West on the North line of said Warner tract to the Northwest corner thereof; thence South on the West line of said Warner tract to the South line of the N $\frac{1}{2}$ E $\frac{1}{2}$ S $\frac{1}{2}$ SW $\frac{1}{2}$ SW $\frac{1}{2}$ thence West on the South line of said subdivision 285 feet, more or less, to the point of beginning.

The consideration for this transaction paid to Seller by Purchaser was the sum of \$13,531.67 with interest at 8% per annum, payable in monthly installments beginning with January 1, 1975, and continuing until the full amount, both principal and interest, is paid in full. Each monthly installment shall be at least the sum of \$249.38.

DATED: 3-20-78.

SELLER: WASHBURN ENTERPRISES, INC., an Oregon Corporation

By: Dorman A. Turner
President
Jawell Austin
Secretary

PURCHASER:

Walter C. Badorek
WALTER C. BADOREK

State of Oregon)

County of Klamath) ss.

3-20-78, 1978

Personally appeared Dorman A. Turner and Jawell Austin, who being sworn, did say that they are the President and Secretary of Washburn Enterprises, Inc., an Oregon Corporation, and that said instrument was signed in behalf of said corporation by authority of its said board of directors; and they acknowledged said instrument to be their voluntary act and deed. Before me:

E. P. Huff
Notary Public for Oregon

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My Commission Expires: 7-14-80

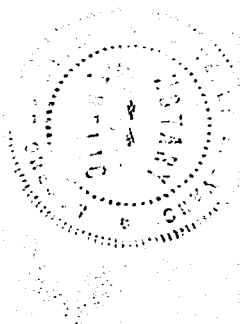
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State of Oregon)
County of Klamath) ss.

November 1, 1978

Personally appeared the above-named Walter C. Badorek who is known to me to be such individual and who acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

Beverly L. Conrad
Notary Public for Oregon
My Commission Expires: 5-2-79



STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of Walt Badorek
on 13th day of November A. D. 1978 at 2:30 clock P.M., and
 duly recorded in Vol. M78, of Deeds on Page 25468
By Wm D. MILNE, County Clerk
Berntha Chetich
Fee \$9.00