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NOTE: The Trust Deed Act provides that the trustee hereunder must be rither on attorney, who is an active member of the Oregon State Bar, a back. Trust company or sovings and loan association authorized to do business under the laws of Oregon or the United States, or this property of this state, its subsidiaries, affiliates, agents ar branches, or the United States or any agency thereof.

surplus, if any, to the grantor or to his successor in interest control to such surplus. If. For any reason permitted by law henchelists in a surplus interest instee approach thereas in a surplus in the approximation of the thereas in the successor in successor is an trastice name to the surplus conservance to the successor indice, the latter shall be very and with all the process and duits conferred mon any trustice herein ender the surplus interesting events of the successor indices and the second with all the process and duits conferred mon any trustice herein with all the intermeder. Each such appearance is contained with the other is the state of the surplus of the country and substitution whill be other in the dual of the surplus of the country when the other is the surplus and its place of record, which when recorded in the other is straight whill be conclusive proof of prover appointment of the surplus to substite extensive distance is public front so provided by the straight and trust or of any action or proceeding in which france, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

his instrument, irrespective of the maturity dates expressed therein, or opticultural, timber or graing purpose.
(a) consent to the making of any map or pldt of each property, the work of the maturity dates expressed therein, or under different and the destruction of the making of any map or pldt of each property, the work of the making of any map or pldt of each property, the work of the making of any map or pldt of each property. The data is the data of the

thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the tinal payment of principal and interest hereof, if not sooner paid, to be due and payable. The date of maturity of the debt secured by this instrument is the date, stated above, on which the linal installment of said note becomes due and payable. In the event the within described property, or any part thereot, or any interest therein is sold, spreed to be then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed the beneficiary The above described real property is not currently used for egricultural, timber or grazing purposes,

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anyw now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in contra-

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in Block MOUNTAIN LAKES HOMESITES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

THIS TRUST DEED, made this - 13 H. Steven P. Couch and Saundra L. Vol. 78 Page orlember day of \_\_\_\_\_ KLAMATH COUNTY TITLE COMPANY and Edward C. Dore, Jeanne M. Dore and Rose J. Young Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property Klamath County, Oregon, described as: WITNESSETH: Lot(s) 21

TRUST DEED

14 By between as Grantor, . as Trustee, , as Beneficiary,

The granter covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed une: (a)\* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pietizes, of the contract socured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the leminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written \* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditar or such word is defined in the Truth-in-Lending. Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1306 or equivalent if this instrument is NOT to be a first lien, use Stevans-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice, (If the signer of the above is a corporation, use the form of atknowledgment apposite.) (ORS 93.490) STATE OF OREGON. STATE OF OREGON, County of ) ... Coupy of Klamath Personally appeared arel Porsonally appeared the above named. . who, being duly sworn, each for himself and not one for the other, did say that the former is the teven P. Couch and Saundra L Couch, hai yila president and that the latter is the COFFICIAD SEAL) Notary Fiblic for Oregon Wy containing expires: UI secretary of , a corporation, and that the seal allized to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in be-half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. a cornertion voluntary act and dood. Before me: (OFFICIAL Notary Public for Oregon 19 SEAL) My commission expires: REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. TO: Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held bytyou under the same. Mail reconveyance and documents to , 19 DATED: Beneficiary e or destroy this Trust Dood GR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveyonce will be TRUST DEED STATE OF OREGON (FORM No. 881) County of Klamath \$3 1.2.54 I certify that the within instru-Couch SPACE RESERVED Grantor FOR Dore, Dore & Young RECORDER'S USE Record of Mortgages of said County. Witness my hand and seal of Beneficiary

AFTER RECORDING RETURN TO Klaamth County Title Co Attn. Milly

18 - CHA

Witness my hand and seal of County affixed. Wm. D. Milne County Clerk By Almetha Afels (L. Deputy

Fee \$6.00