58381

MTC 7182 Vol. M Page 25723

OPTION
TO REPURCHASE PROPERTY

Agreement made this ___14th___ day of ~~October~~ November, 1978.
KNOW ALL MEN that DOUGLAS CODDINGTON, herein called
the first party, purchased on ~~October~~ November 14th, 1978, from
DALE O. WOODS and KAREN A. WOODS, herein called the second
party, the below described land, to wit:

Township 38 South, Range 9 East of the Willamette Meridian
Beginning at the W 1/16 corner common to said
Sections 22 and 27; thence N 00° 29'45" E 80.00
feet; thence N 89° 30'15" W 195.59 feet; thence
N 39° 31'00" W 62.26 feet; thence N 17° 00'00" W
280.19 feet; thence S 73° 00'00" W 160.00 feet to
the True Point of Beginning of this description,
being a 15-foot strip of land measured at right
angles westerly from the following described line:
thence S 17° 00'00" E 160.00 feet; thence along
the arc of a curve to the right (radius is 230.00
feet and central angle is 28° 47'47") 115.60 feet;
thence along the arc of a curve to the left (radius
is 170.00 feet and central angle is 44° 09'56")
131.04 feet; thence S 32° 22'09" E 495 feet, more
or less, to the westerly right of way line of Old
Fort Road, containing 0.31 acres, more or less,
with bearing based on a solar observation.

It is mutually agreed that the second party has the
option to repurchase the subject land from the first party, or
their assigns, on or before ten (10) years from the date of
this agreement for the purchase price of $ 10.00 .
If this option is not exercised on or before the aforesaid
date, it shall automatically be declared null and void and of
no further effect whatsoever.

Douglas Coddington   _Dale O. Woods_

First Party   _Karen A. Woods_

Page 1 of 2   Second Party

STATE OF OREGON)
County of Klamath) ss.
)

Personally appeared before me this ___14th___ day of
___November___, 1978, the above named DALE O. WOODS and
KAREN A. WOODS, and acknowledged the foregoing instrument to
be their voluntary act and deed.

Return to MTC

Notary Public for Oregon
My commission expires: _8-23-81_

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of ___Mountain title co.___

this __15th__ day of __November__ A. D. 19_78_ at 9:30 o'clock A.M., and

duly recorded in Vol. __M78__, of __Deeds__

on Page _25728_

Wm D. MILNE, County Clerk

By _____

Fee $6.00