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MTC 7183

Vol. <sup>m</sup> 78 Page 25725

OPTION  
TO REPURCHASE PROPERTY

Agreement made this 14<sup>th</sup> day of ~~October~~ <sup>November</sup>, 1978.

KNOW ALL MEN that RAY KEITH CODDINGTON and SHIRLEY J.

CODDINGTON, herein called the first party, purchased on

~~November~~ <sup>October</sup> 14<sup>th</sup>, 1978, from DALE O. WOODS and KAREN A. WOODS,

herein called the second party, the below described land, to wit:

Township 38 South, Range 9 East of the Willamette Meridian  
A 15-foot strip of land measured at right angles  
easterly from the following described line:  
Beginning at a point on the south line of the SW $\frac{1}{4}$ SW $\frac{1}{4}$   
of said section 22, said point being N89°36'09"W  
476.41 feet from the W 1/16 corner common to said  
sections 22 and 27; thence along the arc of a curve  
to the left (radius point bears N78°34'43"E 230.00  
feet and central angle is 20°56'52") 84.09 feet;  
thence S32°22'09"E 626.25 feet, more or less, to  
the westerly right of way line of the Old Fort  
Road, containing 0.24 acres, more or less, with  
bearings based on a solar observation.

It is mutually agreed that the second party has the  
option to repurchase the subject land from the first party, or  
their assigns, on or before ten (10) years from the date of this  
agreement for the purchase price of \$ 10.00.  
If this option is not exercised on or before the aforesaid date,  
it shall automatically be declared null and void and of no further  
effect whatsoever.

Ray Keith Coddington  
Shirley J. Coddington  
First Party

Dale O. Woods  
Karen A. Woods  
Second Party

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STATE OF OREGON )  
 ) ss.  
 County of Klamath )

Personally appeared before me this 14th day of November, 1978, the above named DALE O. WOODS and KAREN K. WOODS, and acknowledged the foregoing instrument to be their voluntary act and deed.

Judy Blubow  
 Notary Public for Oregon  
 My Commission expires: 8-23-81

STATE OF OREGON,

County of Klamath } ss.

FORM NO. 23 — ACKNOWLEDGMENT  
 STEVENS-HESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 14th day of November, 1978, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named NOTARY Ray Keith Coddington and Shirley Jean Coddington

known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Judy Blubow  
 Notary Public for Oregon  
 My Commission expires: 8-23-81

Return to MTC

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Mountain Title Co.  
 on 15th day of November A. D. 1978 at 9:30 o'clock AM., on  
 duly recorded in Vol. N78 of Deeds on Page 25725

Wm D. MILNE, County Clerk  
By Pennechar Phelps