

25856

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an education, or a loan to a grantor's child or grandchild for education or commercial purposes other than agricultural purposes.

This deed applies to, inure to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledges, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Deeds, by their terms, which ever warranty (a) or (b) is not applicable, if warranty (a) is applicable and the beneficiary is a student or son, wife is defined by the Truth-in-Lending Act and Regulation Z. The beneficiary MUST comply with the Act and Regulation by making required disclosures for this purpose. If this instrument is to be a FIRST lien to finance the purchase of a dwelling, the instrument must also comply with the provisions of the Act and Regulation.

Bruce W. Pennington
Grantor

COUNTY OF LOS ANGELES



ON October 2, 1978
before me, the undersigned, a Notary Public in and for said State, personally appeared Bruce W. Pennington

, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

WITNESS my hand and official seal.



OFFICIAL SEAL
JULIET P. IMES
NOTARY PUBLIC - CALIFORNIA
LOS ANGELES COUNTY
My comm. expires JUL 29, 1979

Notary Public in and for said State.

TRUST DEED

(FORM No. 88)

Grantor
Bruce W. Pennington
Beneficiary
Klamath Falls Forest Estates

STATE OF OREGON
County of Klamath
I certify that the within instrument was received for record on the 16th day of November, 1978, at 10:56 o'clock A.M. and recorded in book 478 on page 25855 or as file number 88162. Record of Mortgages of said County.
Witness my hand and seal of County attized.

County Clerk
Title
Deputy
Fee \$6.00
STEVEN-NEES LAW FIRM, P.C., PORTLAND, ORE.

ATTN: DEEDING DEPT.
When recorded return to:
Klamath Falls Forest Estates
1801 Century Park West
Los Angeles, California 90067

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____.

DATED: _____, 19____

Beneficiary

Do not lose this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

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