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WITNESSETH:

Lot 24, Block 6 Mountain Lakes Homesites, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above described real property is not currently used for agricultural, timber or grazing purposes.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to issue title to real property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

~~SECRET~~

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whatever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor of such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Neils Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Neils Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice. If the signer of the above is a corporation, use the form of acknowledgment opposite.

Samuel W. Ramsey
Rudence L. Ramsey

STATE OF OREGON

County of Klamath

November 17, 1978

Personally appeared the above named

Samuel W. Ramsey

and acknowledged the foregoing instrument to be his voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 11-19-82

ORS



REQUIS

To be used with

TO:

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED:

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Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NEILS LAW PUB. CO., PORTLAND, ORE.

Ramsey

Dore, Dore & Young

Grantor

Beneficiary

AFTER RECORDING RETURN TO

Klamath County Title Co.
attention: Milly

28000

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 17th day of November, 1978,

at 3:22 o'clock P.M., and recorded in book M78 on page 26076 or as file/reel number 58600.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

By

Bernice A. Spetsch

Title

Deputy

Fee \$6.00

and of the block 15, and a portion of closed Roosevelt Street, all in
Addition to the City of Klamath Falls, in the County of Klamath, State of
Oregon, more particularly described as follows:

Beginning at the intersection of the South line of Rose Street and the West line
of Prospect Street, in the City of Klamath Falls, Oregon, and running thence South
along the West line of Prospect Street 12 feet; thence West and parallel with Rose
Street 100 feet, more or less, to the Westerly line of closed Roosevelt Street;
thence in a Northeasterly direction along the Westerly line of closed Roosevelt
Street to the South line of Rose Street; thence East along the South line of
Rose Street to the place of beginning.