

Dick Mallett Certified mortgage 928 Klamath 38-16973
 58769 Vol. m78 Page 26377

KNOW ALL MEN BY THESE PRESENTS, That SP KLAMATH FEDERAL CREDIT UNION—

a corporation duly organized and existing under the laws of the State of Oregon, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto RICHARD J. NELLIPOWITZ

hereinafter called grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, and State of Oregon, described as follows, to-wit:

Lot 37 in Block 11 of INDUSTRIAL ADDITION to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

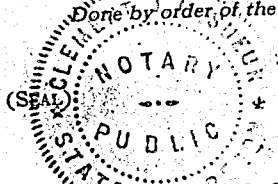
To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except as above stated, and contracts, liens, assessments, rules and regulations for irrigation, drainage and sewage, and reservations, restrictions, easements and rights of way of record and those apparent on the land

and that grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 8,500.00

~~THE TRUE AND ACTUAL CONSIDERATION PAID FOR THIS TRANSFER, STATED IN TERMS OF DOLLARS, IS \$ 8,500.00~~
 the whole consideration (indicate which)

In constituting this deed and where the context so requires, the singular includes the plural. Done by order of the grantor's board of directors, with its corporate seal affixed, on February 18, 1974



SP KLAMATH FEDERAL CREDIT UNION

By *H. Bispham, Jr.* Secretary
 By *H. Bispham, Jr.* Secretary

STATE OF OREGON, County of Klamath ss: February 18, 1974
 Personally appeared H. Bispham, Jr. and H. Bispham, Jr.

who, being duly sworn, each for himself and not one for the other, did say that the former is the secretary and that the latter is the president and that the latter is the secretary of SP KLAMATH FEDERAL CREDIT UNION

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: *Clement E. Jensen*
 Notary Public for Oregon
 My commission expires: 1/22/76

(OFFICIAL SEAL)

NOTE—The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030.

WARRANTY DEED
CORPORATION
 SP KLAMATH FEDERAL CREDIT UNION

TO RICHARD J. NELLIPOWITZ

Send Tax Statements to:
 Richard J. Nellipowitz

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTRIES WHERE USED.)

STATE OF OREGON

County of Klamath } ss.
 I certify that the within instrument was received for record on the 21st day of November, 1978, at 3:52 o'clock P. M., and recorded in book M78 on page 26377, or as filing fee number 58769, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne
 County Clerk
 By *Bernice A. Helch* Deputy

Fee \$3.00

761 203 52