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A S S I G N M E N T

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KNOW ALL MEN BY THESE PRESENTS, that DENIS L. CRAIN, Assignor, in consideration of the executing of a Satisfaction of that certain Second Mortgage and Promissory Note to the Estate of Jason C. Crain, No. 76-55 G, does by these presents assign and transfer to THE ESTATE OF JASON C. CRAIN, No. 76-55 G, Assignee, all of Assignor's right, title and interest in and to that certain Second Mortgage, executed by ROBERT L. SARI and CAROL A. SARI, husband and wife, Mortgagor, recorded May 12, 1978 in book M-78 at page 9869, to DENIS L. CRAIN and WILLIAM J. CRAIN, Mortgagee, for the sum of \$12,500.00, plus interest at nine and one-half per cent per annum (9 1/2%) from January 10, 1978, until paid, said Second Mortgage covers the following described real property located in Klamath County, Oregon:

Lot 9 in Block 2 of PINE GROVE PONDEROSA SUBDIVISION according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

and Assignor does hereby convey unto Assignee, all of Assignor's right, title and interest in and to said property and Second Mortgage, subject to the terms of said Second Mortgage. Assignor covenants that there remains unpaid on said Second Mortgage, the sum of \$12,500.00 plus interest from January 10, 1978 at the rate of nine and one-half per cent per annum, until paid, and that he is the lawful owner of one-half interest in said Second Mortgage, with William J. Crain, that there are no set offs or defenses to said Second Mortgage and that he has a good right to assign the same as aforesaid.

TO HAVE AND TO HOLD the same unto Assignee.

IN WITNESS WHEREOF, he has hereunto set his hand this day of November, 1978.

DENIS L. CRAIN

ASSIGNMENT, PAGE ONE.

STATE OF OREGON

) ss.

)

County of Klamath ۱

BE IT REMEMBERED, that on this _____ day of November, 1978, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named DENIS L. CRAIN, who is known to me to be the identical person described in and who executed the foregoing instrument and acknowledged to me that he executed the same freely and voluntarily.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal the day and year in the certificate first above

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Notery Privac for Greeos

My commission advires NOTARY PUBLIC FOR OREGON My Commission Expires:

VIATE OF DREGON; COUNTY OF KLAMATH; SL.

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ied for record at xxxxx xx xxx

ne ____24th day of ____November_____3. D. 19.78 . 11:40:lock a M., or

Fee \$6.00

tuly recorded in Vol. _____M78, of _____Mortgares __on Poge___26559

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AFTER RECORDING RETURN TO:

Boivin, Boivin & Aspell with a contraction with a second at Attorneys at Law 110 North Sixth Street Klamath Falls, Oregon 97601

WE D. MILINE County Cle By Dernetha M

ASSIGNMENT, PAGE TWO.