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59336

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That Security Savings and Loan Association

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 5th day of May, 1978, made and executed by H. Dean Mason & Joan C. Mason, husband and wife the mortgagor therein, to Security Savings and Loan Association the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book M77 Record of Mortgages on page 7958 or as file/reel number (indicate which) on May 9, 1978;

see attached description

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 1st day of December, 1978; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Ronald E. Waite

Robert K. Russell

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____

19____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires: _____

STATE OF OREGON, County of Klamath, December 1, 1978 ss.

Personally appeared Ronald E. Waite and Robert K. Russell, each for himself and not one for the other, did say that the former is the Executive Vice-President and that the latter is the Vice-President of Security Savings and Loan Association, a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: Notary Public for Oregon

VICKIE J. HARRIS (OFFICIAL SEAL)

Satisfaction of MORTGAGE

H. Dean & Joan C. Mason

TO

Security Savings & Loan

No.

AFTER RECORDING RETURN TO

H. Dean & Joan C. Mason
2500 NW Valley Way
Klamath Falls, OR

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____,

at _____ o'clock _____ M., and recorded in book _____ on page _____ or as

file/reel number _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By _____ Title _____ Deputy

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The following described real property in Klamath County, Oregon:

A parcel of land situated in SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Commencing at a 1 inch iron shaft with hex nut marking the Northwest corner of said SW $\frac{1}{4}$ NW $\frac{1}{4}$; thence North 89° 55' 00" East along the North line of said SW $\frac{1}{4}$ NW $\frac{1}{4}$, 514.12 feet; thence South 00° 05' 00" East, 124.31 feet to the point of beginning for this description; thence continuing South 00° 05' 00" East, 249.69 feet to the North right of way line of Lindley Way, a county road; thence South 89° 55' 00" West along said North right of way line, 117.66 feet to a $\frac{1}{2}$ inch iron pin; thence North 00° 06' 00" East, 249.69 feet to a $\frac{1}{2}$ inch iron pin; thence North 89° 55' 00" East, 116.86 feet to the point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

on 5th day of December A. D. 1978 at 3:26 clock P.M., and

fully recorded in Vol. M78, of Mortgages on Page 27358

Wm D. MILNE, County Clerk

By Bernice A. Hetsch

Fee \$6.00