

38-16115 01-11450

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59386 SATISFACTION OF REAL PROPERTY MORTGAGE

File No. _____

KNOW ALL MEN BY THESE PRESENTS: THAT SOUTH VALLEY STATE BANK, a national banking association, hereby certifies and declares that a mortgage dated 8-18-1978 made and executed by Lowell R. and Mary J. Sharp, husband and wife, P. O. Box 485, Klamath Falls, Or. 97601, mortgagor S, to SOUTH VALLEY STATE BANK mortgagee, and recorded on the 31st day of August, 1978, in book M78 or document/Film No. _____ of the mortgage records of Klamath County, Oregon, on page 19329,

A tract of land situated in Lot 1, Block 3, Tract 1103, East Hills Estates and Lot 28 Block 3, Tract 1120, Second Addition to East Hills Estates, Klamath County, Oregon more particularly described as follows: Beginning at the most Northerly corner of Lot 1 of said Tract 1103; thence S 62° 37' 38" W, along the Southerly right of way line of Cottage Avenue, 10.00 feet; thence continuing along said right of way line on the arc of a curve to the right (central angle is 121° 57', radius is 300 feet) 63.87 feet; thence S 15° 10' 25" E 139.63 feet; thence East 61.14 feet to the most Southerly corner of said Lot 1; thence along the Easterly line of said Lot 1, N 24° 24' 53" E 61.51 feet, N 27° 22' 22" W 120.11 feet to the point of beginning with bearings based on said Tract 1103.

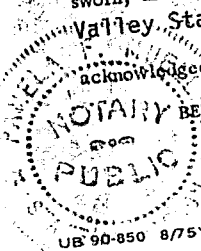
is satisfied and discharged.

IN WITNESS WHEREOF, SOUTH VALLEY STATE BANK has hereunto set its name, by its proper officer thereunto duly authorized, this 4th day of December, 1978.



By Lloyd M. Jensen
Title President

STATE OF OREGON) ss.
County of Multnomah)
On this 4th day of December, 1978, personally appeared Lloyd M. Jensen, to me personally known, who, being duly sworn, did say that he is a (an) President of South Valley State Bank, and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.



By Pamela E. Mueller
Notary Public for Oregon
My Commission Expires January 24, 1981

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 6th day of December A.D., 1978 at 11:32 o'clock A.M., and duly recorded in Vol. M78 of Mortgages on Page 27447.

WM. D. MILNE, County Clerk
By Bernetha Shetch Deputy

FEE \$3.00