

38-16955-D MEMORANDUM OF CONTRACT FOR DEED  
 \* \* \* \* \*

THIS INDENTURE, made and entered into this 5 day of DECEMBER, 1978, by and between CLIFFORD A. HONEYCUTT and PATRICIA L. HONEYCUTT, husband and wife, hereinafter called Sellers, and RAYMOND GILLETTE and MARY GILLETTE, husband and wife, hereinafter called Purchasers;

W I T N E S S E T H :

WHEREAS, the parties have executed a document entitled "CONTRACT", dated DECEMBER 5, 1978, wherein Sellers have agreed to sell and Purchasers have agreed to buy all of the following described real and personal property situated in Klamath County, State of Oregon:

Lots 3A, 3B, 4A and 4B, Block 4, RAILROAD ADDITION IN THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Subject, however, to the following:

1. Regulations, including levies, liens and utility assessments of the City of Klamath Falls.
2. Trust deed, including the terms and provisions thereof, with interest thereon and such future advances as may be provided therein, given to secure the payment of \$108,000.00.  
 Dated : April 13, 1978  
 Recorded : April 13, 1978 Book: M-78 Page: 7161  
 Trustor : Clifford A. Honeycutt  
 Trustee : William L. Sisemore  
 Beneficiary : Seattle-First National Bank, trustee for the Mason Clinic, Partners Retirement Account, which Purchasers herein do not assume and agree to pay, and Sellers further covenant to and with Purchasers that the said prior Trust Deed shall be paid in full prior to, or at the time this Contract is fully paid and that said above described real property will be released from the lien of said Trust Deed upon payment of this Contract.

TOGETHER WITH the furnishings, equipment and inventory now on said premises.

WHEREAS, said contract provides, among other things, that upon payment of the sum of ONE HUNDRED NINETY THOUSAND AND NO/100 DOLLARS (\$180,000.00), Sellers will convey to Purchasers the above described real property by Warranty Deed;

NOW, THEREFORE, the parties agree that the within memorandum is executed for the purpose of memorializing of record the execution of the contract aforesaid.

IN WITNESS WHEREOF, the parties have hereunto set their

MEMORANDUM OF CONTRACT FOR DEED

Page -1

78 DEC 3 4 11 00

hands the day and year first above written.

Clifford A. Honeycutt  
Clifford A. Honeycutt

Raymond Gillette  
Raymond Gillette

Patricia L. Honeycutt  
Patricia L. Honeycutt  
SELLERS

Mary K. Gillette  
Mary Gillette  
PURCHASERS

STATE OF OREGON )  
 ) ss.  
County of Klamath)

On the 6 day of December, 1978, personally appeared Clifford A. Honeycutt and Patricia L. Honeycutt, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Donna K. Rick  
DONNA K. RICK  
NOTARY PUBLIC-OREGON  
My Commission Expires 4/21/79

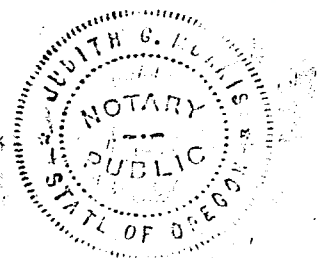
Notary Public for Oregon  
My Commission Expires: \_\_\_\_\_

STATE OF OREGON )  
 ) ss.  
County of Jackson )

On the 5th day of December, 1978, personally appeared Raymond Gillette and Mary Gillette, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Judith G. Morris  
Judith G. Morris  
Notary Public for Oregon  
My Commission Expires: 2/19/79



return to: TA - Donna

taxes to: Raymond Gillette - 586 Glenwood Dr.  
Ashland, Or. 97520

MEMORANDUM OF CONTRACT FOR DEED  
Page -2

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at \_\_\_\_\_ 11:00

on 8th day of December A. D. 1978 at \_\_\_\_\_ o'clock AM., and

by recorded in Vol. K-78, of \_\_\_\_\_ Deeds on Page 27660

Wm D. MILNE, County Clerk

Fee \$6.00

By Jacqueline J. Mettler