15	4-29940 59527	TRUST DEED	Vol. 178 F	,aĉe 🕉	7668
ĸ	THIS TRUST DEED, made this Vernon Stevens and G1 LAMATH COUNTY TITLE COMPAN	oria Stevens.	De€ember husband and	wife,	. c. Grantor.
· ·	Edward C. Dore, Jeanne M. Grantor irrevocably grants, bargains, se Klamath County, Oregon, d	WITNESSETH:		power of so	, as Deneticiary, , as Deneticiary, de, the property
in		lescribed as:			
	Lot(s) 20	in Block	6	of	
era. Ange	MOUNTAIN LAKES HOMESITE	S, according	to the offici	al plat	
	thereof on file in the	office of the	≥ County Clerk	of	
	Klamath County, Oregon.	· · · ·			ų.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or as an now or hereafter appertaining, and the rents, issues and prolits thereof and all fixtures now or hereafter attached to or used a series for the PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and provide rights thereon according to the terms of a promissory note of even date herewish, payable to beneficiary or order and made by grantor, the ರನ

final payment of principal and interest hereof, if not sooner paid, to be due and payable to beneficiary of order and hade by premiser in The date of maturity of the debt secured by this instrument is the date, stated above, on which the final instalate at the sole of becomes due and payable. In the event the within described property, or any part thereof, or any interest there in is sold, abred at here sold, conveyed, assigned or alienated by the granter without first having obtained the written consent or approval of the beneficiary therein shall become immediately due and payable. herein, shall become immediately due and payable. The above described real property is not currently used for agricultural, timber or grazing purposes.

FORM No. 881-Ore

53 ÷ ed Series

TRUST DEED

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STEVENS NESS LAN PUBL

strument, irrespective of the maturity dates expressed to rein, of cultural, timber or grazing purposes.
(a) consent to the making of any map or plat of such provides the second many eccentric although the bar devices the transmission of the second theorem at the relation of the second theorem at the second theorem at the relation of the second theorem at the relation of the second theorem at the second theorem and theorem at the second theorem and the second theorem and the second theorem and the second theorem and theorem at the second theorem and theorem at the second theorem and theorem at the second theorem and the second theorem and theorem at the second theorem and the second theorem and theorem at the second theorem at th

deed as their interests may appear to increase in indexes wheth h = 1 is supported by the grantor of to be successed in indexes wheth h = 1 is indexes wheth h = 1 is a success to success the and the success the success that the success that the success that the success that the success the success that the success the success that the suc

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a benk, that consists and Ican association outhorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to property of this stote, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof. 10 The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

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The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)\* primarily for grantor's personal, family, household or agricultural purposes (see important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administratura, our during personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day/and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warrant	
not applicable; if warranty (a) is applicable and the beneficiary	is a creditor
or such word is defined in the Truth-in-Lending Act and Reg	ulation Z, the
beneficiary MUST comply with the Act and Regulation by me disclosures; far this purpose, if this instrument is to be a FIRST I	
the purchase of a dwelling, use Stevens-Ness Form No. 1305	or equivalent;
if this instrument is NOT to be a first lien, use Stevens-Ness Form equivalent. If compliance with the Act not required, disregar	
(If the signer of the above is a corporation,	a inis nonce,
use the form of acknowledgment apposite.)	93.490}
STATE OF OREGON.	-
	STATE OF OREGON, County of
County of IN Lana Un	, 19
December 8 , 19 78 .	Personally appeared and and
Personally appeared the above named	who, being duly sworn.
	each for himself and not one for the other, did say that the former is the
Vernon and Gloria Stevens	president and that the latter is the
	secretary of
and acknowledged the foregoing instru-	, a corporation,
ment to be their voluntary act and deed.	and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in be-
S. Beloio me: 1	helt of said corporation by authority of its board of directors, and each of
(OFFICIEL AT ALL ALL ALL ALL ALL ALL ALL ALL ALL	them acknowledged said instrument to be its voluntary acr and deed. Before me:
SEALT: TO QUEER X	Derote me.
Notary/Public for Oregon	(OFFICIAL
My commission expires: 7/19/82	Notary Public for Oregon SEAL)
and the second second	My commission expires:
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REQUE	ST FOR FULL RECONVEYANCE
	ly when obligations have been paid.
•	ay waan bungunana nura baan pulu.
<i>TO</i> :	, Trustee
The undersigned is the legal owner and holder of all i	indebtedness secured by the foregoing trust deed. All sums secured by said
trust deed have been fully paid and satisfied. You hereby a	re directed, on payment to you of any sums owing to you under the taxes of
said trust deed of pursuant to statute, to cancel all eviden	ces of indebtedness secured by said trust deed (which are delivered to you
active new hold before under the new Mail	hout warranty, to the parties designated by the terms of said trust deed the
estate now held by you under the same. Mail reconveyance	and documents to
DATED: , 19.	• • • • • • • • • • • • • • • • • • •
DATED: , 19.	•
DATED: , 19	•
DATED: , 19.	Beneficiary
	Beneficiary
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Do not lose or destroy this Trust Doed OR THE NOTE which it socures	Beneficiary b. Both must be delivered to the trustee for cancellation before reconveyonce will be made.
	Beneficiary
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Fee \$6.00