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SIMPLE INTEREST NOTE - SECURED BY REAL ESTATE
(FOR REG. Z LOANS ONLY)

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Nov. 86

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19 78

Promise to Pay. I promise to pay you, U. S. National Bank of Oregon, the amount financed of \$ 10,000.00 at your Shasta Way Branch. I'll also pay you interest figured on the unpaid part of the amount financed at the rate of 12.000 percent per year. I'll make payments as stated below.

Credit Insurance Option. I know I don't have to take credit life or credit disability insurance to get this loan. Credit life insurance costs \$ _____ and credit disability costs \$ _____ for the term of this loan, and both together cost \$ _____.

Please insure _____ (name of insured borrower) for the coverage checked:

☐ credit life and disability (date) _____ (signature for both) _____

☐ only credit life (date) _____ (signature for credit life) _____

I don't want credit life or disability insurance. 11-8-78 (date) [Signature] (signature for neither)

Property Insurance Option. I know that you've already agreed to make me this loan, and that I may buy insurance through any person I choose. I'd like you to insure _____

(briefly indicate insured collateral) _____ with _____

_____ insurance for _____ months, at a premium of \$ _____.

(date) _____ (signature of borrower for coverage(s) indicated) _____

Break-down. I understand that this is what I'll pay if you receive payments exactly as agreed:

1. These amounts make up the amount financed -
 - a. Loan amount \$ 10,000.00
 - b. Credit life insurance premium \$ ---
 - c. Credit disability insurance premium \$ ---
 - d. Title fee \$ ---
 - e. License (registration) fee \$ ---
 - f. Filing fee \$ ---
 - g. Recording fees financed \$ ---
 - h. _____ \$ ---
2. Amount financed \$ 10,000.00
3. Recording fees not financed \$ 6.00
4. These amounts make up the finance charge -
 - a. Interest (Minimum charge of \$7.50) \$ 11,544.20
Interest is figured starting 11-9, 19 78
 - b. _____ \$ ---
5. FINANCE CHARGE \$ 11,544.20
6. ANNUAL PERCENTAGE RATE 12.000 %
7. Total of payments (2+4) \$ 21,544.20

Payments. I'll pay this loan in 180 Monthly payments, as indicated:

- a. ☒ Regular Monthly Payment Plan. A payment by the 1st day of each month, starting 12-1, 19 78. Each payment, except the last, will be at least \$ 119.68. The amount of the last payment which is due 11-1, 19 93, will be adjusted to include the actual interest earned, but if you receive all payments exactly as agreed it will be \$ 121.48.
- b. ☐ Irregular or Non-Monthly Payment Plan. _____

the amount of the last payment which is due _____, 19 _____, will be adjusted to include the actual interest earned, but if you receive all payments exactly as agreed it will be \$ _____.

Prepayment. To save myself interest I may pay early and may make extra payments or larger payments than agreed. However, I'll pay at least the minimum charge of \$7.50, no matter how soon I pay off the loan.

Late Charges. I'll pay a late charge for each payment that you don't receive within 20 days after the day it's due. The charge will be 5% of the amount that's late, but not more than \$5.

Entire Loan Due. If I don't make any payment when its due, or there is any other default under the security documents, you may declare the whole amount I owe to be due and payable immediately.

Collection Costs. If I don't make any payment when it's due, I'll pay you reasonable amounts permitted by law which you spend trying to collect what I owe or trying to take, foreclose, or sell the security. I'll also pay your lawyers' fees, as set by a court or by statute, including any for appeals.

Setoff. Except as limited by law, you may set off and deduct any amount due on this loan from any bank account I then have at any of your branches, or from any other money I may then have coming from you. You may do this without notice.

Security. Your only security for this loan is that indicated below. The security will also secure future advances you may later give me on that security.

- a. ☒ A Mortgage (mortgage/deed of trust) containing an assignment of rents, on this real property in Klamath County, Oregon.

Lot 2 Block 3
Lawanda Hills

including buildings, other improvements and fixtures now or later located on it. If I don't pay on time, or there is any other default under the mortgage or trust deed, you can have any rents from the property collected, and can foreclose and have the property sold, to pay on my debt.

- b. ☐ A contractual security interest under the Uniform Commercial Code in this personal property:

which I own, or will buy with this loan, and in accessories and equipment now or later attached to it. If I don't pay on time, or there is any other default under the security agreement, you can take the security and sell it to pay on my debt.

Renewals and Extensions. You may renew this loan or lengthen the time for repayment any number of times, and for any period, and release any security you may have been given. If you do, I and any other signers of this note will remain jointly and individually responsible for the entire loan on the new terms, even if you don't notify me.

Notices. You don't have to give me notices such as demand, presentment, notice of dishonor, and protest.

This note was filled-in before I signed it.
I agree to its terms.

Borrower [Signature]

Address 5616 La Wanda Drive

Borrower [Signature]

Address 5616 Lawanda Drive

