TRUST DEED Vol. M78 Page 27770

, 1978 , between THIS TRUST DEED, made this 21 day of November , as Grantor, , as Trustee, ..., as Beneficiary, KLAMATH COUNTY TITLE COMPANY EDWARD C. DORE, JEANNE M. DORE and ROSE G. YOUNG IONA M. MCCALESTER

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property and

in Klamath County, Oregon, described as: Lot 16, Block 7, Mountain Lakes Homesites, according to the official plat thereof on file in the office of the County Clerk of Klamath County, oregon.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the purpose of the purpose

thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the 10 limit payment of principal and interest hereof, if not sooner paid, to be due and payable on which the final installment of said note that the date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note the date of maturity of the debt secured by this instrument, or any part thereof, or any interest therein is sold, agreed to be becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be becomes due and payable. In the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, at the beneficiary's option, all obligations secured by this instrument, timber or grazing purposes.

(a) constant to the making of any man or plat of said eventure (b) join in

sold, conveyed, assigned or alienated by the grantor without first then, at the beneliciary's option, all obligations secured by this instrument is then, at the beneliciary's option, all obligations secured by this instrument is the protect the security of an appayable. In the above described real property is not currently used for agriculture of the protect the security of the grant of the protect protect property is not currently used for agriculture of the protect protect property is not currently used for agriculture of the protect protect protect prompts and property. The grant of the protect protect protect prompts and property is not committee the protect protect

having obtained the written consent or approval of the rein, or unrent, irrespective of the maturity dates expressed therein, or unrent, irrespective of the maturity dates expressed therein, or unrent, irrespective of the maturity dates expressed therein, or unrent, irrespective of the maturity dates expressed therein, or unrent, irrespective of the maturity dates expressed therein, or unrent, irrespective of the maturity dates expressed therein, or unrent, irrespective of the maturity dates expressed the maturity dates expressed therein, or unrent, irrespective of the maturity dates expressed therein, and the property dates and expressed of the maturity dates and the property dates and expressed of the maturity dates and the property dates and the property dates and the property dates and the property dates and unpaid, and appropriate property dates and expressed of operating dates and unpaid, and appropriate property dates and expressed of the property dates and expressed of the property dates and expressed of the property dates and unpaid, and appropriate property dates and expressed of the property dates and expressed of the property dates and unpaid, and appropriate property dates and property dates and unpaid, and appropriate property dates and unpaid and unpaid and appropriate property dates and unpaid a

deed as their interests may appear to his successor in interest entitled to such surplus.

In appoint a successor of successors to any trustre named herein or to his successor trustee appointed by law heneliciary may from time to successor trustee appointed. Upon such appointment without conveyance to the successor trustee, the latest shall be vested with all title successor trustee appointment and surface and duttes softened upon any trustee herein named or appointment, and successor trustee. The factor herein named or appointment herein to the successor trustee, the classes of the successor trustee herein named or appointment, and duttes softened upon any trustee herein named or appointment and successor to the successor trust deed instrument executed of the sound which, when recorded in the oldre of the Court of which, when recorded in the oldre of the Court of which we conclusive proof of proper appointment of the successor trustee shall be conclusive proof of proper appointment of the successor trustee. The trustee accepts this trust when this deed, duty executed as acknowledged is made a public record as provided by law. Trustee is not relief to the successor trustee trust or of any action or proceeding in which trantor, hereficiary or trustee shall be a party onless such action or proceeding is brought by trustee.

NOTE. The Trust Deed Act provides that the trustee hereuider must be either an attender, who is an active member of the Creater State for a bank true company or savings and loan association authorized to do business under the laws of Oregon or the United States, or title insurance company authorized to insure title to read property of this state, its subsidiaries, offiliates, agents or branches, or the United States or any agency thereof.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),

(b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the

masculine gender includes the feminine and the neuter, IN WITNESS WHEREOF, said grantor	has hereunto set his har	nd the day and year first al	
* IMPORTANT NOTICE: Delete, by lining out, whichever warm not applicable; if warranty (a) is applicable and the benefic or such word is defined in the Truth-in-Lending Act and I beneficiary MUST comply with the Act and Regulation by disclosures; for this purpose, if this instrument is to be a FIR: the purchase of a dwelling, use Stevens-Noss Form No. 130 if this instrument is NOT to be a first lien, use Stevens-Ness Fequivalent. If compliance with the Act not required, disre	ciary is a creditor Regulation Z, the making required ST lien to finance 05 or equivalent; form No. 1306, or	na m. m. Ca	Pesto.
(If the signer of the above is a corporation,	•		
TO 1944 CA (8-74)		TITLE INSURANCE	. سر
(Individual)		AND TRUST) ss.
STATE OF CALIFORNIA SS.		ATICOR COMPANY	/
On When Lev 31, 1978 before	re me, the undersigned, a Not	ary Public in and for said	eing duly sworn, he former is the the latter is the
			, a corporation,
to be the personwhose name/	ed N	OFFICIAL SEAL SYBIL A. MULLER OTARY PUBLIC — CALIFORNIA PRINCIPAL OFFICE IN LOS ANGELES COUNTY Expires September 12, 1981	ne corporate seal nd sealed in be- ors; and each of act and deed. (OFFICIAL SEAC)
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	(This area for offic		
To be use	ed only when obligations have been		
		•	
TO:	, Trustee		
The undersigned is the legal owner and holder of trust deed have been tully paid and satisfied. You here said trust deed or pursuant to statute, to cancel all exherewith together with said trust deed) and to reconvey, estate now held bytyou under the same. Mail reconveyant.	by are directed, on payment vidences of indebtedness secu , without warranty, to the particle and documents to	to you of any sums owing to yo red by said trust deed (which arties designated by the terms o	u under the terms of are delivered to you i said trust deed the
DATED: , 19		***************************************	
## #1			
		Beneticiary	
Do not lose or destroy this Trust Deed OR THE NOTE which it :	socures. Both must be delivered to th	e trustee for cancellation bofore reconvey	ance will be made.
TRIET DEED		STATE OF OREGON	7
			, ss.
(FORM No. 881) stevens.ness law pub. co., portland. ore.		County ofKl.	emath
N = Q = 1 = = + = =		•	he within instru-
McCalester		ment was received for	
		.11th.day ofDec	
Grantor	SPACE RESERVED	at 11:00 o'clock in book N-78 on	
	FOR	as file/reel number	
Dore, Dore & Young	RECORDER'S USE	•	•
		Record of Mortgages	or said County. and and seal of
Beneticiary		County affixed.	and and sear Of

Wm. D. Milne

County Clerk

Fee \$6.00

Bangueline

Title

AFTER RECORDING RETURN TO

Klamath County Title

Attn: Milly