

VENDEE-BUYER'S ASSIGNMENT OF CONTRACT

38-16739-D

The undersigned, MICHAEL R. PETERSON AND PEGGY LOU PETERSON

does hereby grant, bargain, sell, assign and set over to ARLEN C. KAGAY, as to an undivided $\frac{1}{3}$ interest
and SOUTHERN LAND & CATTLE, INC as to an undivided $\frac{2}{3}$ interest, all of the vendee's right, title and interest

in and to that certain contract for the sale of real estate dated the 28th day of

April, 1978, between Alton A. Short and Grace Short

, as seller, and Michael R. Peterson and Peggy Lou Peterson,

as buyer, which contract was recorded on the 28 day of April,

1978, in Book M-78, Page 8521, records of

Klamath County, Oregon, together with all of the right, title and interest of the undersigned in
and to the real estate described therein. The undersigned hereby covenants with and warrants to the assignee
above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract
of sale and the unpaid balance of the purchase price is not more than \$ 41,700.00, with interest thereon
to April 28, 1978.

The true and actual consideration for this transfer is \$ 75,000.00

**

Until a change is requested, all tax statements shall be sent to the following address:
14625 Carmenita No. 223, Norwalk, California 90650

Dated this 14 day of December, 1978.

(Corporate Seal)

Michael R. Peterson
Peggy Lou Peterson

STATE OF OREGON,

County of Klamath

12/14, 1978

Personally appeared the above, named

Michael R. & Peggy Lou Peterson

and acknowledged the foregoing instrument to be

their voluntary act and deed.

Before me:

(SEAL)

DONNA K. RICK

Notary Public for Oregon

My Commission Expires 7/21/79

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of _____) ss.

19__.

Personally appeared _____,

who being duly sworn, did say that he is the _____ of

a corporation, and that the seal affixed to the foregoing instrument is the
corporate seal of said corporation and that said instrument was signed and
sealed in behalf of said corporation by authority of its Board of Directors;
and he acknowledged said instrument to be its voluntary act and deed.

Before me:

(SEAL)

Notary Public for Oregon

My commission expires:

** If consideration includes other property or value, add the following: "However, the actual consideration
consists of or includes other property or value given or promised which is part of the/the whole consideration."
(Indicate which)

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OF CONTRACT

TO

After Recording Return to:

TA donna

STATE OF OREGON,

) ss.

County of Klamath

I certify that the within instrument was received for record
on the 14th day of December, 1978
at 3:42 o'clock P.M. and recorded in book M-78
on page 28044 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

Title

By Jaqueline P. Mettlee

Deputy

Fee \$3.00