

5

2

C17:

3

1

Vol. M18 Page -281.69

MEMORANDUM OF CONTRACT

THIS MEMORANDUM OF CONTRACT, made this 15 day of December, 1978, between FRANK V. SURROZ, JR., Seller; and BILLY J. SKILLINGTON, Purchaser.

<u>W I T N E S S E</u> S:

Pursuant to ORS 93.670, the following memorandum has been executed for recording purposes:

1. <u>NAME OF SELLER:</u> Frank V. Surroz, Jr.

2. <u>NAME OF PURCHASER:</u> Billy J. Skillington.

3. <u>DESCRIPTION OF PROPERTY</u>: Lot 8, SKYLINE VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

4. <u>INTEREST TRANSFERRED:</u> Seller's interest in real property described in number 3 above.

5. <u>TERMS OF CONTRACT</u>: Total purchase price is \$79,138.52 The sum of \$30,000 is paid upon execution hereof; the remaining balance of \$49,138.52 paid in monthly instalments of not less than \$384.46 each, including interest at the rate of 8 1/2 per cent per annum on the unpaid balance, due on or before the 25th day of each month beginning March 25, 1979, and subsequent instalments to be paid on or before the 25th day of each month thereafter until the entire purchase price, including interest, is paid in full.

6. <u>TRUE AND ACTUAL CONSIDERATION:</u> \$79,138.52.

Page 1 - MEMORANDUM OF CONTRACT

28170 7. TAX STATEMENTS SHALL BE SENT TO: 2506 Western Street, Klamath Falls, Oregon 97601. SELLER: PURCHASER: Billy & Skillington STATE OF OREGON SS. County of Klamath On this 15th appeared FRANK V. SURROZ, JR., and acknowledged the foregoing , 197<u>8</u>, personally instrument to be his voluntary act and deed. IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written. PUBLIC 5 OF OF PUBLIC FOR OREGON $c_{i} > 0$ F > 0 c_{i} My Commission Expires: 8/29/8/ STATE OF OREGON) SS. County of Klamath On this <u>May of</u> <u>Meanber</u>, 1978, personally appeared BILLY J. SKILLINGTON, and acknowledged the foregoing instrument to be his voluntary act and deed. IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written. 1.04 1.04 1.04 5 NOTARY annannan). NOTARY PUBLIC FOR OREGON UBLIC My Commission Expires: 8/29/8/ + 0 = 0 · Page 2 - MEMORANDUM OF CONTRACT. STATE OF OREGON; COUNTY OF KLAMATH; ss. . I hereby certify that the within instrument was received and filed for record on the . 18th day of December A.D., 19.78 at 12:25 o'clock PM., and duly recorded in Vol. 14-78 of_ WM. D. MILNE, County Cleri FEE \$6.00 clet (os By Jacqueline Metlee Deputy