

ESTOPPEL DEED - CONTRACT

GRANTOR: James F. & Catherine H. Milligan

RELEASES AND QUITCLAIMS TO

GRANTEE: Real Estate Loan Fund, Ltd.

All that real property situated in Klamath County, State of Oregon,
described as:

Lot 7 Block 10 of Sun Forest Estate tract 1060 as shown by map of
file in the office of County Recorder.

GRANTOR COVENANTS THAT:

This deed is absolute in effect and releases and conveys any interest of the
Grantor in the premises above described to the Grantee and does not operate
as a mortgage, trust conveyance, or security of any kind.

Grantor is purchasing the property free of all encumbrances from the Grantee
pursuant to that contract dated October 23, 1973 between Sun Forest Estate
vendor and James F. and Catherine H. Milligan.

By acceptance of this deed, Grantee covenants and agrees that he shall forever
forbear taking any action whatsoever to collect against Grantor on the contract
described above, other than by foreclosure of that contract, and that in any
proceeding to foreclose the contract, he shall not seek, obtain or permit a
deficiency judgment against Grantor, his heirs or assigns, such rights and
remedies being hereby waived.

Grantor does hereby waive, surrender, convey and relinquish any equity of
redemption and statutory rights of redemption concerning the real property
and contract described above.

Grantor is not acting under any misapprehension as to the legal effect of this
deed, nor under any duress, undue influence or misrepresentation of Grantee,
his agent or attorney of any other person.

If Grantor is a corporation, this has been signed by authority of the Board
of Directors with the seal of said corporation affixed and shall be so construed
that when this deed so requires, the singular shall be taken to mean and include
the plural, the masculine, the feminine and the neuter, and that generally all
grammatical changes shall be made, assumed and implied to make the provisions
hereof apply equally to partnerships, corporations and to individuals.

DATED this 13 day of November, 1978

STATE OF ^{N. Carolina} OREGON, County of Forsyth, ss. ON
personally appeared

James F. Milligan

Catherine H. Milligan

Catherine H. Milligan

November 17 1978

and acknowledged the foregoing instrument to be voluntary act

Before me:

Edward H. [Signature]
Notary Public for Oregon
My Commission Expires:

My Commission Expires 5-24-83

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 18th day of
December A.D., 19 78 at 12:26 o'clock P M., and duly recorded in Vol. M-78,
of Deeds on Page 28179.

FEE \$3.00

WM. D. MILNE, County Clerk

By Regulene J. Mettler Deputy

78 DEC 19 PM 12 25

OR. 300 Ret.
Real Estate Loan Fund
161 High St. SE.
Salem, Or. 97308

