

PARTIAL RELEASE OF MORTGAGE

59854

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K-31348

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated May 25, 1977 executed by WASHBURN ENTERPRISES, INC., as Mortgagors, in favor of the Bank, as Mortgagee, recorded on May 25, 1977, in Book M77, at Page 9075 of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 269,902.05, and interest thereon from December 1, 19 78

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

As per Schedule "A" attached hereto and by this reference incorporated herein.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 12th day of December, 19 78

THE FIRST NATIONAL BANK OF OREGON, PORTLAND
By E. C. Huff
Asst. Mgr.

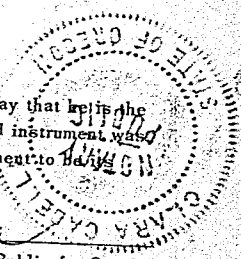
STATE OF OREGON)
County of Klamath) ss.
December 12, A. D. 19 78

Personally appeared E. C. Huff Asst. Mgr. who, being duly sworn did say that he is the signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be his voluntary act and deed. Before me:

Clara Cabell

Notary Public for Oregon

My Commission Expires April 8, 1980



PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO

When recorded, return to:
First National Bank of Oregon
601 Main St.
Klamath Falls, Oregon 97601
Attention: Clara

SCHEDULE "A"

The following described real property situate in Klamath County, Oregon:

A tract of land situated in Lot 4, Block 6, Tract 1080-WASHBURN PARK, described as follows:

Beginning at a point on the East line of said Lot 4 which bears N. 0°04'50" E. a distance of 51.29 feet from the iron pin marking the Southeast corner of said Lot 4; thence West a distance of 249.36 feet to a point; thence N. 0°09'45" E. a distance of 379.06 feet, more or less, to the North line of said Lot 4; thence S. 89°55'10" East a distance of 248.82 feet to the iron pin marking the Northeast corner of said Lot 4; thence S. 0°04'50" W. along said East line of Lot 4 a distance of 378.71 feet, more or less, to the point of beginning, said tract containing 2.17 acres (94,377 sq. ft.), more or less.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.

this 18th day of December A. D. 1978 at 1:26 clock P M., and

duly recorded in Vol. M78, of Mortgages on Page 28192

Wm D. MILLER County Clerk

By Jaqueline J. Mettler

Fee \$6.00