

59934

PARTIAL RELEASE OF MORTGAGE

Vol. M78 Page 28408

K-31347

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated May 25, 1977 executed by WASHBURN ENTERPRISES, INC., as Mortgagors, in favor of the Bank, as Mortgagee, recorded on May 25, 1977 in Book M77, at Page 9075, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 269,902.05, and interest thereon from December 1, 19 78

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

A tract of land situated in Lot 2, Block 3 TRACT 1080 WASHBURN PARK, a duly recorded subdivision, Klamath County, Oregon.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 12th day of December, 19 78

THE FIRST NATIONAL BANK OF OREGON, PORTLAND
By K. Glick
Asst. Vice Pres.

STATE OF OREGON)
County of Klamath) ss.

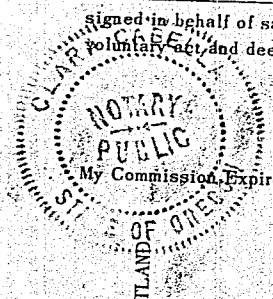
December 12, A. D. 19 78

Personally appeared Kirth Glick Asst. Vice Pres. who, being duly sworn did say that he is the signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Clara Carver

Notary Public for Oregon

My Commission Expires April 8, 1980



PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND OF OREGON

TO

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record xxxxxxxxxxxx

on 20th day of December78 3:21

o'clock P M., and

is recorded in Vol. M-78of Mortgageson Page 28408

Fee \$3.00

W. D. MILNE, County Clerk

Jaqueline J. Melton

When recorded, return to:

Washburn Ent

20 B x 664

K. Falls