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ASSIGNMENT OF VENDEES'

INTEREST IN LAND SALE CONTRACT

Raymond S. Tice and Helen Irene Tice, husband and wife (Assignors), hereby assign and transfer to Larry D. Tice (Assignee), an undivided one-half (1/2) interest in all of Assignors' right and interest in and to that certain Agreement of Sale dated September 13, 1977 between Earl Albert Schortgen and Betty Lorraine Schortgen as Sellers, and Assignors as Buyers, which Agreement of Sale is recorded in the Deed Records of Klamath County, Oregon together with all of Assignors' right and interest in and to the following described real property situated in the County of Klamath, State of Oregon: 3.

> S 1/2 of Lot 5, Section 12, Township 38 S., R. 8 E.W.M.

SUBJECT TO:

- (1) 1977-78 real property taxes which are now a lien but not yet due and payable.
- (2) Rights of the public and of governmental bodies in and to that portion of the premises herein described lying below the high water mark of Klamath Lake.
- (3) Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.
- (4) Any agreement, including the terms and provisions thereof, relative to the raising and/or lowering of the waters of Upper Klamath Lake, with California-Oregon Power Company.

Assignors hereby expressly covenants and warrants to Assignee that Assignors are the owners of the Vendees' interest in the Agreement of Sale and that the unpaid principal balance of the purchase price is \$ 7640.83 Att. go at East, 198 6 The dars of Frage

The true and actual consideration for this assignment is \$0.00.

Assignee does not hereby assume the obligations of the Buyer under the Agreement of Sale and does not agree to defend, indemnify and hold Assignors harmless from or against such obligation.

SUBSCRIBED and sworn to before me this 27th day of November , 1978.

My Commission Expires: 11.25181

Until a change is requested, all tax statements shall be sent to the following address:

Notary Public for Oregon

Raymond S. Tice and Helen Irené Tice 950 Patterson Klamath Falls, Oregon 97601

| TE OF OREGON; COUNTY OF | KLAMATH; ss. | 1 |
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| is 21st day of DECEMBER | A. D. 1978_ gr | ;00 o'clock 1 M., and |
| uly recorded in Vol. <u>M78</u> , of - | DEEDS | on Page 281,66 |
| FEE \$ 6.00 | W= D. M | IILNE, County Clerk |

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