

H-31319
60161

MEMORANDUM OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS that Aldo A. Balducci and Merriam J. Balducci, husband and wife, have, by contract dated November 27, 1978, sold to Bernard M. Smith and Sharon R. Smith, husband and wife, the following described real property, to-wit:

A rectangular portion of the NE 1/4 of the SW 1/4 of Section 17, Township 24 South, Range 7 East of the Willamette Meridian more particularly described as follows:

Commencing at a point where the North-South center line of said Section 17 intersects the Northeastery line of the highway right-of-way of Oregon State Highway 58; thence along said Northeastery line of said right-of-way in a generally Northwesterly direction a distance of 650 feet to a point which is the true point of beginning; thence at right angles to said highway right-of-way and in a generally Northeastery direction 250 feet to a point; thence at right angles to said last course and in a generally Northwesterly direction a distance of 300 feet to a point; thence at right angles to said last course and in a generally Southwesterly direction a distance of 250 feet, more or less, to the said Northeastery right-of-way line of said Oregon State Highway 58; thence along said Northeastery line of said right-of-way in a generally southeasterly direction a distance of 300 feet, more or less, to the point of beginning, together with all of the right, title and interest under that certain grant of easement in which Anna Foegeding, a widow, is first party and John B. Amuchastegui and Etta Marie Amuchastegui, husband and wife, and John L. Stonestreet and Bertha L. Stonestreet, husband and wife, are second parties, dated Sept. 26, 1947, affecting the NE 1/4 of the SW 1/4 of Section 17, Township 24 South, Range 7 East Willamette Meridian, Klamath County, Oregon.

And that said Bernard M. Smith and Sharon R. Smith are the equitable owners of said real property subject to the terms and provisions of said contract of November 27, 1978, made and entered into between the parties for the sale and purchase of said property.

The true and actual consideration for this transfer stated in dollars is \$185,000.00.

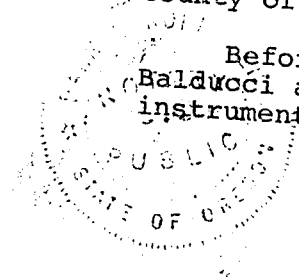
Until further notice, all tax statements shall be sent to Bernard M. Smith and Sharon R. Smith, 63395-G-B--Riley-Road; Bend, Oregon-97425-- P.O. Box 36, Crescent Lake, OR 97425.

IN WITNESS WHEREOF, we have hereunto affixed our hands this 13 day of November, 1978.

Aldo A. Balducci Merriam J. Balducci
Bernard M. Smith Sharon R. Smith

28651

STATE OF OREGON)
County of Linn) ss.



Before me personally appeared the above named Bernard M. Smith & Sharon R. Smith, H & W, and
Balducci and Merriam J. Balducci and acknowledged the foregoing
instrument to be their voluntary act and deed.

December 13, 1978
Notary Public for Oregon
My Commission Expires: Aug 4, 1980

NOTE
STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at 11:55
this 26th day of December A. D. 1978 at 11:55 o'clock AM., and
fully recorded in Vol. 11-78 of Deeds on Page 28650

Fee \$6.00

Wm. D. MILNE, County Clerk

By Jaqueline J. Mettler