

60239

Vol. 1778 Page 28851

MEMORANDUM OF CONTRACT

December 21, 1978

38-17244

By an instrument in writing dated December 21, 1978, EMIL B. WELLS And HALCYON E. WELLS, husband and wife, SELLERS, have sold on Land Sales Contract to I.F. RODGERS & SONS, a Copartnership consisting of I.F. RODGERS, LORRAINE RODGERS, RONALD RODGERS, RUSSELL RODGERS and RADLEY RODGERS, BUYERS, the following described property situated in Klamath County, State of Oregon, to-wit:

REAL PROPERTY:

Government Lots 8 and 9, Section 4, Township 40 S., R. 11 E.W.M., in Klamath County, State of Oregon.

PERSONAL PROPERTY:

1/2 mile 6" mainline; (2) 1/4 mile 4" wheel lines; 30 hp pump;
1/4 mile 3" droplatch line

This memorandum is executed to evidence and confirm the contract above referred to, to which reference is made for its terms and conditions which include the following:

Terms: Purchase price of \$129,000.00 payable at the rate of \$14,600.00, including interest at the rate of 8% per annum from 2/1/79 until paid, the 1st such annual installment to be paid on 2/1/80, and a like payment on 2/1 of each year thereafter until paid in full.

Until a change is requested, all tax statements shall be sent to the following address:

I.F. RODGERS & SONS
Box 2 Box 752
South Poe Valley Road
Klamath Falls, Oregon

SELLERS: Emil B. WellsHalcyon E. Wells
Halcyon E. Wells

FRANKLIN K. PUGHETT, P.C.
LAW OFFICES
126 NORTH THIRD STREET
KLAMATH FALLS, OREGON 97601
TELEPHONE
AREA CODE 301
884-5549

28862

BUYERS: I.F. RODGERS & SONS, a Copartnership

By: I.F. Rodgers
I.F. Rodgers, PartnerLorraine Rodgers
Lorraine Rodgers, PartnerRonald Rodgers
Ronald Rodgers, PartnerRussell Rodgers
Russell RodgersRadley Rodgers
Radley Rodgers10 STATE OF OREGON)
11 County of Klamath) ss.

December 21, 1978

12 Personally appeared the within named EMIL B. WELLS and
13 HALCYON E. WELLS, husband and wife, and acknowledged the fore-
14 going instrument to be their voluntary act and deed.

BEFORE ME:

Patricia C. Stratman
Notary Public for Oregon
My Commission expires: 10/24/7916 STATE OF OREGON)
17 County of Klamath) ss.

December 21, 1978

18 Personally appeared I.F. RODGERS, LORRAINE RODGERS, RONALD
19 RODGERS, RUSSELL RODGERS and RADLEY RODGERS, who, being duly
20 sworn, each for himself and not one for the other, did say that
21 they are all the partners of I.F. RODGERS & SONS, a copartnership,
22 and that said instrument was signed in behalf of said copartner-
23 ship, and each of them acknowledged said instrument to be its
24 voluntary act and deed.

BEFORE ME:

Patricia C. Stratman
Notary Public for Oregon
My Commission expires: 10/24/79

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record ~~acknowledged~~his 28th day of December A. D. 1978 at 3:26 o'clock P.M., ore
tuly recorded in Vol. M-78 of Deeds on Page 28861

Fee \$6.00

Page (2) Memorandum of Contract

Wm D. MILNE, County Cler.

By: Frederick J. Millerreturning to
Western Bank
PO Box 866
Klamath Falls, Ore.
attn: Helen Ford
PHILIP K. PICKETT, E.C.
LAW OFFICES
136 NORTH THIRD STREET
KLAMATH FALLS, OREGON 97601
TELEPHONE
AREA CODE 503
554-5545