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Erwin Paul Book, a single man

Wells Fargo Realty Services, Mr., E California Corporation

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hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book M78 at page 1803 thereof, reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebt-

edness secured by seid mortgage and the second party does now accede to said request; NOW, THEREFORE, for the consideration hereinatter stated (which includes the cancellation of the notes and indebtedness secured by said mortfage of trust deed and the surrender thereof marked "Paid in Full" to the and indeptedness secured by send infiteege of ride and convey unto the second party, his heirs, successors first party), the first party does hereby grant, bargain, self and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klaunsth County, State of, to-wit: Oregon

Lot 21, in Block 27 of Tract 1113-Oregon Shores-Unit 2 as shown on the map filed December 9, 1977 in Volume 21, Page 20 of Mapa in the office of the county Poor alle acorder of said county. 3 2

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16061 22 together with all of the tenements, hereditaments and appurtenences thereunto belonging or in anywise appertain-

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the second

inge TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever, mind the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except

CC& R etc as shown of record that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption tights which the first party may have sherein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

part of the consideration (indicate which).0 she whole

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that litthe context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply

equally to corporations and to individuals. IN WITNESS WHEREOF, the first party above named has executed this instrument; il first party is a coraffixed by its officers duly ntion, it has caused its corporate name to be signed harffo and its of norised thereunto by order of its Board of Directors.

Dated December 16, 1978	
Dated	Erwin Faul Book
	The latter of the second se
STATE OF SPECIES BAWAIL	STATE OF OREGON, County ed.
HONOLUEU	Personally sponded
December 16 19.78	sach for himself and por one for the other, did say that the because is the
Brein Paul Book	provident and that the latter is the
and acknowledged the foregoing instru-	secretary ol
ment to be his	and that the mail alliant to the Exceloing instrument is the corporate seal of said corparation and that said instrument was signed and sealed in be-
Belore met _ 2	of said corporation by authority of its board of directors; and each of half of weld deriversition by authority of its voluntary act and deed.
(OPPICIAL Mile 9 Miteryson	Beter inst
	(OFFICIAL Notary Public for Creator
My openitiesion expires: 7/7/8101rcuit	My commission appress.
	a second low 1047, as accessed by the 1747 Special Section.
NOTE-The sentence between the symbols (), if not applicable, shee	id by deleicd. See Chapter dill, Orogan Lours 1967, as anended by the 1967 Special Scelen.
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