

THE MORRIS CO. Diamond E. and Charlotte

the mortgage to the STATE OF OREGON, represented and acting by the Director of Veterans Affairs, pursuant to ORS 407.500, the following described real property located in the State of Oregon and County of **CLATSOP**

The following described real property situate in Klamath County, Oregon:

A parcel of land situated in the SE 1/4 of Section 25, Township 24 South, Range 8 East of the Willamette Meridian, Clatsop County, Oregon, being more particularly described as follows: Beginning at a 5/8 inch iron pin on the Northerly right of way line of South Airport Drive marking the Southeast corner of Lot 4, Block 6 of Riverwest, a duly platted and recorded subdivision; thence North 27° 11' West, 150.00 feet to a 1/2 inch iron pin; thence North 62° 49' East, 130 feet; thence South 27° 11' East, 150 feet; thence South 62° 49' West, 130 feet to the point of beginning.

References

together with the tenements, hereditaments, rights, privileges, and appurtenances including roads and easements used in connection with the premises; electric wiring and fixtures; furnace and heating system, water heater, fuel storage tank, plumbing, ventilating and lighting systems, screens, doors, window coverings, built-in range, oven, electric sinks, air conditioners, refrigerators, freezers, dishwashers, built-ins, linoleum, and for installed in or on the shrubbery, lawn or other new growth; hedges, planted or growing thereon; and all fixtures now or hereafter replacements of any one or more of the foregoing items in whole or in part, all of which are hereby declared to be appurtenant to the land, and all of the rents, issues, and profits of the mortgaged property.

to secure the payment of Thirty-Five Thousand Five Hundred and no/100 Dollars
(\$ 35,500.00), and interest thereon, evidenced by the following promissory note:

I promise to pay to the STATE OF OREGON Thirty-Five Thousand Five Hundred and no/100
Dollars (\$ 35,500.00), with interest from the date of
initial disbursement by the State of Oregon, at the rate of 5.0 percent per annum until such time as a
different interest rate is established pursuant to ORS 407.072, principal and interest to be paid in lawful money of the United
States at the office of the Director of Veterans' Affairs in Salem, Oregon, as follows:
\$ 217.00 on or before March 1, 1979
on the 1st of each month thereafter, plus one/twelfth of and \$ 217.00
the ad valorem taxes for each
successive year on the premises described in the mortgage, and continuing until the full amount of the principal, interest
and advances shall be fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on the
principal.

The due date of the last payment shall be on or before February 1, 2007.

In the event of transfer of ownership of the premises or any part thereof, I will continue to be liable for payment and the balance shall draw interest as provided by GAS 487.00 from date of such transfer.

This note is secured by a mortgage on the terms of which are made a part hereof.

Dated at Calicut this 21 day of June 1954.

December 1945

1978 Christine L. Struvel

~~FROM THE DEPT. OF DEFENSE TO THE SECRETARY OF THE ARMY, WASHINGTON, D.C., 1960.~~

The Government of Submarine Warfare pay all or any part of the loss of service with this arm-14.

The mortgagee covenants that he will not foreclose in the strict and well known mortgage sense, that the premises are from circumstances that he will possess the same forever, but that the premises shall not be encumbered by foreclosure, but shall run with the land.

NOT TO BE FURTHER CORRECTED AND AGREES: _____

- 1 To pay all debts and moneys secured hereby;
2 Not to permit the premises to become vacant or unoccupied, nor to permit the removal or demolition of any buildings or
3 or to erect new or better buildings, to keep same in good repair, to complete all construction within a reasonable time
4 and to cause same to be insured, and to cause the policy to be assigned to the lender;
5 Not to permit the cutting or removal of any timber except for his own domestic use; not to commit or suffer any waste;
6 Not to permit the use of the premises for any objectionable or unlawful purpose;
7 Not to permit any tax assessment, lien, or encumbrance to exist at any time;
8 Mortgage is authorized to pay all real property taxes assessed against the premises and add same to the principal, each of
9 advances to bear interest as provided in the note; and
10 To keep all buildings insured during the term of the mortgage against loss by fire and such other hazards in such
11 company or companies and in such an amount as shall be stipulated in the mortgage; to deposit with the mortgagee all such
12 policies with receipts showing payment in full of all premiums; all such insurance shall be made payable to the mortgagee
13 insurance shall be kept in force by the mortgagor in case of foreclosure until the period of redemption expires.

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